

Registered Number SC364546

ABACUS BUSINESS CONSULTANCY SERVICES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

		<i>Notes 31/12/2013 31/08/2012</i>	
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	358	537
		<u>358</u>	<u>537</u>
Current assets			
Debtors		98,764	79,275
Cash at bank and in hand		1,989	2,328
		<u>100,753</u>	<u>81,603</u>
Creditors: amounts falling due within one year		(113,631)	(85,886)
Net current assets (liabilities)		<u>(12,878)</u>	<u>(4,283)</u>
Total assets less current liabilities		<u>(12,520)</u>	<u>(3,746)</u>
Provisions for liabilities		(107)	(107)
Total net assets (liabilities)		<u>(12,627)</u>	<u>(3,853)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(12,628)	(3,854)
Shareholders' funds		<u>(12,627)</u>	<u>(3,853)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:

F CRUIKSHANKS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 25% reducing balance

Other accounting policies

Deferred Tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	1,189
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,189</u>
Depreciation	
At 1 September 2012	652
Charge for the year	179
On disposals	-
At 31 December 2013	<u>831</u>

Net book values

At 31 December 2013	<u>358</u>
At 31 August 2012	<u>537</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2013</i>	<i>31/08/2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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