

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 August 2013

for

AA Retail Limited

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for the Year Ended 31 August 2013

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AA Retail Limited

Company Information  
for the Year Ended 31 August 2013

**DIRECTOR:** A Akram

**SECRETARY:**

**REGISTERED OFFICE:** Unit 94 The Centre  
Almondvale Centre  
Amondvale South  
Livingston  
EH54 6HR

**REGISTERED NUMBER:** SC364166 (Scotland)

**ACCOUNTANTS:** Tax Link  
17 Wellgate Street  
Larkhall  
Lanarkshire  
ML9 2AG

Report of the Director  
for the Year Ended 31 August 2013

The director presents his report with the financial statements of the company for the year ended 31 August 2013.

**INCORPORATION**

The company was incorporated on 18 August 2009 and commenced trading on 1 September 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of General newsagents

**DIRECTOR**

A Akram held office during the whole of the period from 1 September 2012 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Akram - Director

24 October 2014

Profit and Loss Account  
for the Year Ended 31 August 2013

	Notes	£	£
<b>TURNOVER</b>			1,010,076
Cost of sales			<u>872,412</u>
<b>GROSS PROFIT</b>			137,664
Distribution costs		100	
Administrative expenses		<u>132,942</u>	
			<u>133,042</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		4,622
Tax on profit on ordinary activities	3		<u>1,163</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<u><u>3,459</u></u>

Balance Sheet  
31 August 2013

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		11,431
<b>CURRENT ASSETS</b>			
Stocks		33,640	
Debtors	5	3,489	
Cash at bank		<u>776</u>	
		37,905	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,750</u>	
<b>NET CURRENT ASSETS</b>			<u>36,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,586</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Profit and loss account	8		<u>47,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 24 October 2014 and were signed by:

A Akram - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>3,810</u>
Director's remuneration and other benefits etc	<u>15,994</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	<u>1,163</u>
Tax on profit on ordinary activities	<u>1,163</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2013

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2012  
and 31 August 2013

26,004

**DEPRECIATION**

At 1 September 2012

10,763

Charge for year

3,810

At 31 August 2013

14,573

**NET BOOK VALUE**

At 31 August 2013

11,431

At 31 August 2012

15,241

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

3,489

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

1,163

Other creditors

587

1,750

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

£

2 Ordinary

1

2

8. **RESERVES**

Profit  
and loss  
account  
£

At 1 September 2012

44,125

Profit for the year

3,459

At 31 August 2013

47,584



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