

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2012
for
AA Retail Limited

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for the Year Ended 31 August 2012

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AA Retail Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: A Akram

SECRETARY:

REGISTERED OFFICE: Unit 94 The Centre
Almondvale Centre
Amondvale South
Livingston
EH54 6HR

REGISTERED NUMBER: SC364166 (Scotland)

ACCOUNTANTS: Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Report of the Director
for the Year Ended 31 August 2012

The director presents his report with the financial statements of the company for the year ended 31 August 2012.

INCORPORATION

The company was incorporated on 18 August 2009 and commenced trading on 1 September 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of General newsagents

DIRECTOR

A Akram held office during the whole of the period from 1 September 2011 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Akram - Director

10 May 2013

Profit and Loss Account
for the Year Ended 31 August 2012

	Notes	£	£
TURNOVER			1,044,647
Cost of sales			<u>870,107</u>
GROSS PROFIT			174,540
Distribution costs		255	
Administrative expenses		<u>147,198</u>	
			<u>147,453</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2		27,087
Tax on profit on ordinary activities	3		<u>5,756</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>21,331</u></u>

Balance Sheet
31 August 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		15,241
CURRENT ASSETS			
Stocks		31,116	
Cash at bank		<u>6,744</u>	
		37,860	
CREDITORS			
Amounts falling due within one year	5	<u>8,974</u>	
NET CURRENT ASSETS			<u>28,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,127</u>
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account	7		<u>44,125</u>
SHAREHOLDERS' FUNDS			<u>44,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 10 May 2013 and were signed by:

A Akram - Director

Notes to the Financial Statements
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>5,102</u>
Director's remuneration and other benefits etc	<u>18,904</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	<u>5,756</u>
Tax on profit on ordinary activities	<u>5,756</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2011	12,940
Additions	<u>13,064</u>
At 31 August 2012	<u>26,004</u>
DEPRECIATION	
At 1 September 2011	5,661
Charge for year	<u>5,102</u>
At 31 August 2012	<u>10,763</u>
NET BOOK VALUE	
At 31 August 2012	<u>15,241</u>
At 31 August 2011	<u>7,279</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	(1)
Taxation and social security	7,975
Other creditors	<u>1,000</u>
	<u>8,974</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>

7. **RESERVES**

	Profit and loss account £
At 1 September 2011	22,794
Profit for the year	<u>21,331</u>
At 31 August 2012	<u>44,125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.