

BIRCH ASSIST LIMITED
Financial Statements
for the Year Ended 31 March 2021

**Contents of the Financial Statements
for the year ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BIRCH ASSIST LIMITED
Company Information
for the year ended 31 March 2021

Directors:

I C Inglis
A Inglis
C Inglis

Registered office:

Caledonian Exchange
19a Canning Street
Edinburgh
EH3 8HE

Registered number:

SC363891 (Scotland)

Accountants:

Haines Watts
Chartered Accountants
178 Buckingham Avenue
Slough
Berkshire
SL1 4RD

Balance Sheet
31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>30,847</u>		<u>49,669</u>
			30,847		49,669
Current assets					
Debtors	6	248,322		215,535	
Cash at bank and in hand		<u>449,142</u>		<u>121,481</u>	
		697,464		337,016	
Creditors					
Amounts falling due within one year	7	<u>246,755</u>		<u>203,460</u>	
Net current assets			<u>450,709</u>		<u>133,556</u>
Total assets less current liabilities			<u>481,556</u>		<u>183,225</u>
Creditors					
Amounts falling due after more than one year	8		<u>250,000</u>		<u>9,193</u>
Net assets			<u>231,556</u>		<u>174,032</u>
Capital and reserves					
Called up share capital	9		20		20
Retained earnings			<u>231,536</u>		<u>174,012</u>
Shareholders' funds			<u>231,556</u>		<u>174,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2021 and were signed on its behalf by:

A Inglis - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. Statutory information

Birch Assist Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided in the year and is recognised as revenue once performance and delivery of services has been rendered in accordance with individual clients contractual agreements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 20213. **Employees and directors**

The average number of employees during the year was 120 (2020 - 120) .

4. **Intangible fixed assets**

Goodwill
£

Cost

At 1 April 2020
and 31 March 2021

39,920

Amortisation

At 1 April 2020
and 31 March 2021

39,920

Net book value

At 31 March 2021
At 31 March 2020

-
-

5. **Tangible fixed assets**

**Improvements
to property**
£

**Plant and
machinery**
£

**Motor
vehicles**
£

Totals
£

Cost

At 1 April 2020

6,404

26,299

120,104

152,807

Additions

-

3,433

-

3,433

Disposals

-

-

(46,104)

(46,104)

At 31 March 2021

6,404

29,732

74,000

110,136

Depreciation

At 1 April 2020

6,404

22,429

74,306

103,139

Charge for year

-

2,837

14,968

17,805

Eliminated on disposal

-

-

(41,655)

(41,655)

At 31 March 2021

6,404

25,266

47,619

79,289

Net book value

At 31 March 2021

-

4,466

26,381

30,847

At 31 March 2020

-

3,870

45,798

49,668

6. **Debtors: amounts falling due within one year**

2021

£

2020

£

Trade debtors

232,560

215,535

Other debtors

15,762

-

248,322

215,535

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Hire purchase contracts	10,476	18,326
Trade creditors	40,888	31,734
Taxation and social security	98,176	85,449
Other creditors	97,215	67,951
	<u>246,755</u>	<u>203,460</u>

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Hire purchase contracts	-	9,193
Other creditors	250,000	-
	<u>250,000</u>	<u>9,193</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

10. Ultimate controlling party

The company is controlled by its board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.