

COMPANY REGISTRATION NUMBER SC363496

AB AIRLEASE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2013

COMPANIES HOUSE
31 DEC 2013
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AB AIRLEASE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

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AB AIRLEASE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Director

Mr Christopher Whitehead

Registered Office

**14 Carmyle Avenue
Glasgow
Scotland
G32 BHJ**

Bankers

**Barclays Bank PLC
90 St Vincent Street
Glasgow
G2 50Q**

Accountants

**Nelson Gilmour Smith
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB**

AB AIRLEASE LIMITED
THE DIRECTORS REPORT
YEAR ENDED 31 MARCH 2013

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2013.

Principal Activities

The company remained dormant during the year under review.

Director

The director who served the company during the year was as follows:

Mr Christopher Whitehead

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2005.

Registered Office:

14 Carmyle Avenue
Glasgow
Scotland
G32 8HJ

Signed by:



C Whitehead

Director

Approved by the director on 20th December 2013

AB AIRLEASE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
Turnover	-	-
Administrative expenses	-	<u>280</u>
Loss on ordinary activities before taxation	<u>-</u>	<u>(280)</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>-</u>	<u>(280)</u>

The notes on pages 5 to 6 form part of these financial statements

AB AIRLEASE LIMITED**BALANCE SHEET****31 MARCH 2013**

	Notes	2013		2012	
Current Assets		£	£	£	£
Debtors	(3)	-		-	
Cash in Hand		<u>100</u>		<u>100</u>	
Total Assets			100		100
Current Liabilities					
Short-term Creditors	(4)	<u>680</u>		<u>680</u>	
Net current liabilities			<u>(680)</u>		<u>(680)</u>
Total assets less current liabilities			<u>(580)</u>		<u>(580)</u>
Capital and Reserves					
Called-up share capital	(6)	100		100	
Profit and Loss account	(7)	<u>(680)</u>		<u>(680)</u>	
Deficit			<u>(580)</u>		<u>(580)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on: 20th December 2013.

Mr Christopher Whitehead



Company Registration No: SC363496

AB AIRLEASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting:

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation:

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2. Operating Loss

Operating Loss is stated after crediting:

	2013	2012
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

3. Debtors

	2013	2012
	£	£
VAT recoverable	<u>-</u>	<u>-</u>

4. Short-term Creditors:

	2013	2012
	£	£
Trade creditors	240	240
Amounts owed to group undertakings	240	240
Other creditors	<u>200</u>	<u>200</u>
	<u>680</u>	<u>680</u>

AB AIRLEASE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2013****5. Related party transactions**

The company was owned by, and under the control of AB Ventilation Group Limited throughout the current period. Chris Whitehead, a director, is also a Director of AB Ventilation Group Limited.

Chris Whitehead, is also a Director of AB Services (Scotland) Limited. At the period end the balance owing to AB Services (Scotland) Limited was £240 (2012 - £240). The maximum amount owing to AB Services (Scotland) Limited in the period was £240.

6. Share Capital**Authorised share capital:**

	2013	2012
	£	£
1,000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

Allocated, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Profit and Loss account

	2013	2012
	£	£
Balance brought forward	(680)	(400)
Loss for the financial year	<u>-</u>	<u>(280)</u>
Balance carried forward	<u>(680)</u>	<u>(680)</u>

8. Ultimate parent company

The company's ultimate parent undertaking at the end of the period under review was AB Ventilation Group Limited, a company incorporated in Scotland.