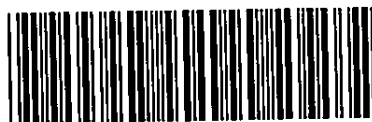


COMPANY REGISTRATION NUMBER SC363496

AB AIRLEASE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2012

TUESDAY



S1ZN65TS

SCT

08/01/2013

#225

COMPANIES HOUSE

NELSON GILMOUR SMITH

Chartered Accountants

Mercantile Chambers

53 Bothwell Street

Glasgow

G2 6TB

AB AIRLEASE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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AB AIRLEASE LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

| | Note | 2012 £ | £ | 2011 £ |
|---|------|------------|--------------|--------------|
| Current assets | | | | |
| Debtors | | - | | 40 |
| Cash at bank and in hand | | <u>100</u> | | <u>100</u> |
| | | 100 | | 140 |
| Creditors: Amounts falling due within one year | | <u>680</u> | | <u>440</u> |
| Net current liabilities | | | (580) | (300) |
| Total assets less current liabilities | | | (580) | (300) |
| Capital and reserves | | | | |
| Called-up equity share capital | 2 | | 100 | 100 |
| Profit and loss account | | | (680) | (400) |
| Deficit | | | (580) | (300) |

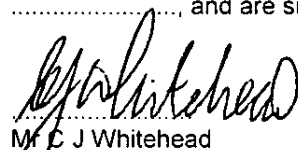
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

 24/12/12.

Mr C J Whitehead

Company Registration Number: SC363496

The notes on page 2 form part of these abbreviated accounts.

AB AIRLEASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Share capital

Authorised share capital:

| | 2012 | 2011 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|--------------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

3. Ultimate parent company

The company's ultimate parent undertaking at the end of the period under review was AB Ventilation Group Limited, a company incorporated in Scotland.