

REGISTERED NUMBER: SC363286 (Scotland)

Abbreviated Unaudited Accounts For The Year Ended 31 March 2014

for

ABC Hearing Limited

TUESDAY



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23/12/2014

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COMPANIES HOUSE

ABC Hearing Limited

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ABC Hearing Limited

Company Information

For The Year Ended 31 March 2014

DIRECTORS:

Mr T Brady
Mrs A Brady

REGISTERED OFFICE:

16 Ecclesmachan Road
Uphall
Broxburn
EH52 6DB

REGISTERED NUMBER:

SC363286 (Scotland)

ACCOUNTANTS:

Summ.IT Assist LLP
74 Gartside Street
Spinningfields
Manchester
M3 3EL

ABC Hearing Limited (Registered number: SC363286)

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	16,000	18,000
Tangible assets	3	27,117	33,040
		<u>43,117</u>	<u>51,040</u>
CURRENT ASSETS			
Stocks		1,800	1,800
Debtors		16,700	3,554
Cash at bank		3,002	18,452
		<u>21,502</u>	<u>23,806</u>
CREDITORS			
Amounts falling due within one year		<u>23,728</u>	<u>16,186</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,226)</u>	<u>7,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,891</u>	<u>58,660</u>
CREDITORS			
Amounts falling due after more than one year		(27,000)	(33,000)
PROVISIONS FOR LIABILITIES		<u>(5,099)</u>	<u>(2,469)</u>
NET ASSETS		<u><u>8,792</u></u>	<u><u>23,191</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>8,790</u>	<u>23,189</u>
SHAREHOLDERS' FUNDS		<u><u>8,792</u></u>	<u><u>23,191</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABC Hearing Limited (Registered number: SC363286)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on15/12/2014..... and were signed on its behalf by:


.....
Mr T Brady - Director

The notes form part of these abbreviated accounts

ABC Hearing Limited

Notes to the Abbreviated Accounts **For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	20,000
AMORTISATION	
At 1 April 2013	2,000
Amortisation for year	2,000
At 31 March 2014	4,000
NET BOOK VALUE	
At 31 March 2014	16,000
At 31 March 2013	18,000

ABC Hearing Limited

Notes to the Abbreviated Accounts - continued **For The Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	37,215
Additions	271
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At 31 March 2014	37,486
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DEPRECIATION	
At 1 April 2013	4,175
Charge for year	6,194
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At 31 March 2014	10,369
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NET BOOK VALUE	
At 31 March 2014	27,117
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At 31 March 2013	33,040
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>