

**Registered Number SC363286**

**ABC HEARING LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	12,000	14,000
Tangible assets	3	20,515	21,707
		<u>32,515</u>	<u>35,707</u>
<b>Current assets</b>			
Stocks		3,200	2,500
Debtors		24,885	16,865
Cash at bank and in hand		5,585	23,520
		<u>33,670</u>	<u>42,885</u>
<b>Creditors: amounts falling due within one year</b>	4	(38,924)	(53,785)
<b>Net current assets (liabilities)</b>		<u>(5,254)</u>	<u>(10,900)</u>
<b>Total assets less current liabilities</b>		<u>27,261</u>	<u>24,807</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(23,600)	(23,300)
<b>Provisions for liabilities</b>		(1,601)	(1,065)
<b>Total net assets (liabilities)</b>		<u>2,060</u>	<u>442</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		2,058	440
<b>Shareholders' funds</b>		<u>2,060</u>	<u>442</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2016

And signed on their behalf by:

**Mr T Brady, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers during the year.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line  
Fixtures & Fittings - 15% straight line  
Office Equipment - 25% straight line  
Tenants Improvements - 15% straight line

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

**Other accounting policies**

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>20,000</u>
<b>Amortisation</b>	
At 1 April 2015	6,000
Charge for the year	2,000
On disposals	-
At 31 March 2016	<u>8,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>12,000</u>
At 31 March 2015	<u>14,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	38,460
Additions	6,165
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>44,625</u>
<b>Depreciation</b>	
At 1 April 2015	16,753
Charge for the year	7,357
On disposals	-
At 31 March 2016	<u>24,110</u>
<b>Net book values</b>	
At 31 March 2016	<u>20,515</u>
At 31 March 2015	<u>21,707</u>

## 4 Creditors

	2016	2015
	£	£
Secured Debts	2,200	29,900

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.