

REGISTERED COMPANY NUMBER: SC363232 (Scotland)  
REGISTERED CHARITY NUMBER: SC041798

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 July 2014  
for  
Wallacetoun & Newton Dynamic**

SATURDAY



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13/06/2015

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COMPANIES HOUSE

Stephen Wilkie C.A.  
Sinclair Scott  
Chartered Accountants  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

**Wallacetoun & Newton Dynamic**  
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**for the Year Ended 31 July 2014**

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## Wallacetoun & Newton Dynamic

### Report of the Trustees for the Year Ended 31 July 2014

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
SC363232 (Scotland)

**Registered Charity number**  
SC041798

**Registered office**  
4 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

<b>Trustees</b>	
R Campbell	Director
J Lafferty	Director
Mrs P Mackie	Director
W M Mackie	Director
J Reid	Director

**Company Secretary**  
J Walker

**Independent Examiner**  
Stephen Wilkie C.A.  
Sinclair Scott  
Chartered Accountants  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The trustees are appointed by the company members at the Annual General Meeting. They are nominated for skills which they can offer to the project. The company provides induction training to all new trustees.

##### Organisational structure

The company is organised by a Board of Directors (the Trustees) who meet on a regular basis to organise and manage the company.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The company was incorporated on 29<sup>th</sup> July 2009 to promote the benefits of the residents of the Wallacetoun, Newton Green and Newton on Ayr areas of Ayr. For much of the year, the Board was investigating funding for a new community building and facility to enable its objectives to be met. The funding avenue was not successful and the company is currently investigating alternative sources of funding before embarking on the project. The company has not operated during this financial period.

#### FINANCIAL REVIEW

##### Reserves policy

When the company is successful in securing funding, a general fund will be established. This fund will be used in accordance with the charitable objectives of the company at the discretion of the Trustees.

At present, no bank accounts are held by the company.

Wallacetoun & Newton Dynamic

Report of the Trustees  
for the Year Ended 31 July 2013

**FUTURE DEVELOPMENTS**

The company intends to continue to pursue its objective to provide a community facility providing it is successful in securing the correct funding package.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J Lafferty - Trustee

Date - 11/6/15

**Independent Examiner's Report to the Trustees of  
Wallacetoun & Newton Dynamic**

I report on the accounts for the year ended 31 July 2014 set out on pages four to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

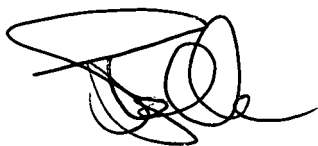
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Wilkie C.A.  
Sinclair Scott  
Chartered Accountants  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

Date - 12/1/15

Wallacetoun & Newton Dynamic

Statement of Financial Activities  
for the Year Ended 31 July 2014

	Notes	2014 Unrestricted funds £	2013 Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>			

The notes form part of these financial statements

Wallacetoun & Newton Dynamic

Balance Sheet  
At 31 July 2014

	Notes	2014 Unrestricted funds £	2013 Total funds £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>NET ASSETS</b>		-	-
<b>FUNDS</b>	3		
Unrestricted funds		-	-
<b>TOTAL FUNDS</b>		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10/5/15 and were signed on its behalf by:

  
J. Lafferty - Trustee

# Wallacetoun & Newton Dynamic

## Notes to the Financial Statements for the Year Ended 31 July 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charitable company was dormant throughout the current and the prior year.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2014 nor for the year ended 31 July 2013.

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2014 nor for the year ended 31 July 2013.

### 3. MOVEMENT IN FUNDS

	At 1/8/13 £	Net movement in funds £	At 31/7/14 £
<b>Unrestricted funds</b>			
General fund	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>