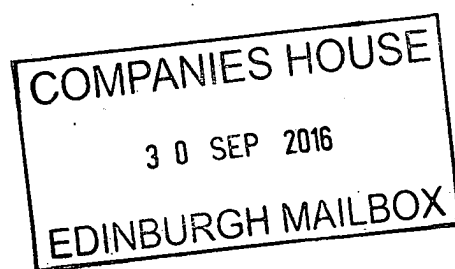


Company Registration No. SC362745 (Scotland)

**Waverley Farm Contracts Limited**

**Abbreviated financial statements  
for the year ended 31 December 2015**



**Saffery Champness**  
CHARTERED ACCOUNTANTS

## **Waverley Farm Contracts Limited**

### **Contents**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated financial statements	4 - 5

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**Waverley Farm Contracts Limited**

**Independent auditors' report to Waverley Farm Contracts Limited  
Under section 449 of the companies act 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Waverley Farm Contracts Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**David Hughes (Senior Statutory Auditor)**  
for and on behalf of Saffery Champness

30/9/16

**Chartered Accountants  
Statutory Auditors**

Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9BA

**Waverley Farm Contracts Limited****Abbreviated balance sheet****As at 31 December 2015**

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		<b>31 December</b>		<b>31 December</b>	
		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		39,871		-
<b>Current assets</b>					
Stocks		142,903		-	
Debtors		50,195		216,522	
		<u>193,098</u>		<u>216,522</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(311,694)</u>		<u>(261,122)</u>	
<b>Net current liabilities</b>			(118,596)		(44,600)
<b>Total assets less current liabilities</b>			(78,725)		(44,600)
			<u>(78,725)</u>		<u>(44,600)</u>
			<u>(78,725)</u>		<u>(44,600)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			(78,825)		(44,700)
<b>Shareholders' funds</b>			<u>(78,725)</u>		<u>(44,600)</u>

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**Waverley Farm Contracts Limited**

**Abbreviated balance sheet (continued)**

**As at 31 December 2015**

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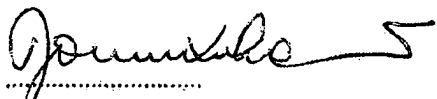
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016



John Kutner

Director

**Company Registration No. SC362745**

**Notes to the abbreviated financial statements**  
**For the year ended 31 December 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, and is recognised when contractual obligations are met with regards to goods provided. Turnover is wholly related to activities in the UK.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5 years straight line
Computer equipment	3 years straight line
Motor vehicles	3 years straight line

**1.5 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Cost includes all costs incurred in bringing the stock to its present location and condition.

**1.6 Deferred taxation**

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accountancy purposes.

Deferred taxation is provided in full in respect of taxation by timing differences between the treatment of certain items and accounting purposes. The deferred tax balances has not been discounted.

**1.7 Going concern**

The company meets its day to day working capital requirements through loans from the shareholders.

The shareholders have stated that they will not recall the loans to the company while this would damage the interests of external creditors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

**Waverley Farm Contracts Limited**

**Notes to the abbreviated financial statements (continued)**

**For the year ended 31 December 2015**

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**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	-
Additions	45,530
	<hr/>
At 31 December 2015	45,530
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	-
Charge for the year	5,659
	<hr/>
At 31 December 2015	5,659
	<hr/>
<b>Net book value</b>	
At 31 December 2015	39,871
	<hr/> <hr/>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>