

Registered Number SC362440

I ARCHITECTS LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	125,602	2,586
		<u>125,602</u>	<u>2,586</u>
Current assets			
Debtors		244,686	147,261
Cash at bank and in hand		2,202	8,563
		<u>246,888</u>	<u>155,824</u>
Creditors: amounts falling due within one year		(623,263)	(317,849)
Net current assets (liabilities)		<u>(376,375)</u>	<u>(162,025)</u>
Total assets less current liabilities		<u>(250,773)</u>	<u>(159,439)</u>
Creditors: amounts falling due after more than one year		(29,100)	(29,700)
Total net assets (liabilities)		<u>(279,873)</u>	<u>(189,139)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(279,883)	(189,149)
Shareholders' funds		<u>(279,873)</u>	<u>(189,139)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2015

And signed on their behalf by:

Ian Sutherland McCook, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles - 25% Reducing Balance

Other accounting policies**Going Concern**

Whilst liabilities exceed assets the directors have indicated their intention to support the company for the foreseeable future and therefore consider that the going concern policy is appropriate.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	4,410
Additions	123,662
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>128,072</u>
Depreciation	
At 1 August 2013	1,824
Charge for the year	646
On disposals	-
At 31 July 2014	<u>2,470</u>
Net book values	
At 31 July 2014	<u><u>125,602</u></u>
At 31 July 2013	<u><u>2,586</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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