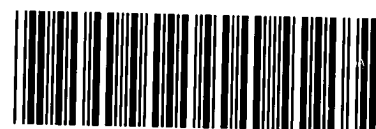


REGISTERED COMPANY NUMBER: SC361901
REGISTERED CHARITY NUMBER: SC042793

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
VOLUNTARY ACTION SCOTLAND**

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

FRIDAY



SCT *S6LSI6NS* #928
COMPANIES HOUSE

VOLUNTARY ACTION SCOTLAND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's principal objectives are:

1. The advancement of citizenship or community development (including rural and/or urban regeneration and the promotion of civic responsibility, volunteering, social enterprise, the voluntary sector or the effectiveness or efficiency of charities), in particular, but not exclusively, by promoting, developing and representing the interests of third sector interfaces (TSIs) in their role as it relates to;

- (i) volunteering,
- (ii) voluntary organisations,
- (iii) social enterprise, and
- (iv) community decision making.

2. To advance such other similar purposes as above and charitable in Scots Law for the time being in force as the company from time to time determines.

3. To co-operate with any other organisations for the furtherance of the above objects and to bring together statutory, third sector and business organisations in joint effort to further or promote the above objects.

ACHIEVEMENT AND PERFORMANCE

Key achievements

In 2016-17 VAS further developed its programmes of work around the key strands of Champion, Connect and Develop. As with the previous year this programme was expanded beyond the Scottish Government investment and incorporated building relationships with key partners in areas such as quality assurance and tackling inequalities.

A Peer led network

At its core VAS is a peer driven network. Involvement and engagement by the members of VAS remains at a very high level, with the approach popular and valued by our members. We have continued to engage different aspects of our network via dedicated forums and networks - including Chief Executives, Chairs, volunteering, social enterprise, volunteering leads, Funding Officers and others. These provide a valued opportunity for the network to establish common areas of policy; develop their day-to-day practice and share approaches for working with the third sector locally.

Future TSI Model

Throughout the year VAS has led series of discussions with senior staff and trustees from across our network on the potential shape of a future model for TSIs and how we might operate as a network. These discussions will be used to help inform Scottish Government decisions about future investment in third sector infrastructure.

Saltire Awards & Youth Volunteering

The number of Saltire Awards granted continued to rise with over 100,000 awards now distributed to young people. TSIs also reported sustained interest from organisations wishing to be registered to issue the awards. Approaches to youth volunteering and youth development continue to be developed by the Saltire & Youth Development Standing Committee.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

Quality & Improvement

Partnerships focussed on improvement activity have been positively enhanced. With Quality Scotland we continued to deliver advanced training and support to TSIs on accreditation of the EFQM excellence model and the majority of TSIs are actively engaged in this. VAS continued the process of implementing EFQM for our own organisation and worked towards achieving Committed To Excellence level 1. The Services, Quality and Impact Standing Committee continues to focus on an outcomes based approach for TSIs and reporting on impact. Governance in the third sector is an issue that requires continuous review. VAS has worked with a group of TSIs and expert partners to develop a model of governance improvement for TSIs. The model uses an improvement technique and allows TSI Trustees to regularly review and improve their governance in line with agreed standards and approaches to ensure they are leading by example.

Continued Partnership Development

Much of VAS' work is delivered in collaboration and partnership with others, with a quarter of our income sourced from partnerships. During the year we expanded existing partnerships and engaged in developing new ones. VAS continued working with NHS Health Scotland on exploring the role of the third sector locally in tackling health inequalities. This included conversations with NHS Health Scotland, Carnegie UK Trust and others on exploring the element of personal agency in tackling inequalities. This work influenced their approach to investigating approaches to tackling health inequalities and we expect to continue this work in 2017-18. We also worked together to ensure the third sector is engaged with volunteering in the NHS and is aware of the Our Voice programme within the NHS. VAS maintained its position as a sought after partner in work led by others. This included the Clear Pathway Project with Voluntary Health Scotland to establish safe, high quality volunteering in NHS settings. VAS also had on-going input into the updating of the Code of Conduct for Social Enterprise and the advisory committee for the Social Enterprise Census. We continued to support the National Third Sector GIRFEC Project. After evaluating the programme of work we extended our Public Social Partnership with Barnardo's and the Improvement Service. This supports the third sector locally to engage with the planning of children's services. We also continued to work with Quality Scotland on the Making Quality Count programme to support TSI organisations to prepare for and achieve the Committed To Excellence award, with more than half of TSI organisations having achieved Level 1.

Strategic Partner

Our work across the sector saw VAS engage as an active consulting partner or participant in a variety of forums and discussions. We continued to strengthen our position as a respected national partner in areas such as The Third Sector Health & Social Care Collaborative, the National Volunteering Forum, The Third Sector Governance Forum, Cross-Party Group on Volunteering, the national Funders Forum, and across the Social Enterprise landscape. We continued to connect the Department for Work & Pensions with the TSI network in developing a strategic approach to ensuring that those who claim welfare benefits receive accurate advice on their ability to volunteer.

FINANCIAL REVIEW

Reserves policy

The Board have discussed the suitable level of reserves and decided an amount of 3 months operating budget as a minimum, with an effort to increase this to between 3 and 6 months.

At the beginning of the financial year the Board agreed a 12 month budget which is reviewed at the quarterly Board meetings. With a dedicated office and staffing complement, VAS was more than able to demonstrate value for money. As well as Scottish Government core funding VAS continued to attract additional project grants and sponsorship from external partners.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

FUTURE PLANS

The business plan for 2017-18 was developed through extensive engagement with the TSIs and key stakeholders by reviewing the previous year and identifying priorities for the year ahead, within the current context of further developing the future model of TSIs and local third sector infrastructure. This has led to a focus on three major areas of development planned for 2017-18:

TSI Model - our development of a possible future model for TSIs and local third sector infrastructure will continue throughout 2017-18. Positioning TSIs as a lead agency for the third sector in the local area will be vital how volunteering, social enterprise and sector support engage with locally determined outcomes.

Communities of Practice - our model of practice development for TSIs has been extended and deepened to encompass a broader range of Communities of Practice. This approach will be further developed to enable TSIs to share practice and resources digitally across more areas of work and key policy developments they are engaged in.

Demonstrating Impact - the breadth, scope and impact of the third sector continues to be under represented both publicly and to policy makers. The work of TSIs in supporting the sector does not have as high a profile as it deserves or we would like. We will generate a new approach to identifying and communicating the impact of TSIs.

RECOGNITION AND THANKS

The Convenor recognises the contribution and commitment from the Directors and members of Standing Committees in further developing the organisation in delivering outcomes for our members. The Convener would also like to thank the staff and many TSIs who have actively engaged in our very full programme of work in 2016-17.

The Board of Directors would like to formally recognise the support and financial contributions of the Scottish Government and our partners and sponsors who have ensured the programme of work developed for 2016-17 is impactful.

EXTERNAL SCRUTINY

Voluntary Action Scotland is a registered charity. Although it is not obliged to have its accounts audited, VAS has the policy of having an independent examination, with an audit at least every three years as good practice. A resolution proposing that Martin Aitken & Co Ltd be appointed to carry out an independent examination of the company was approved by members at the 2016 Annual General Meeting. Using this policy VAS will implement an audit for 2017-18.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action Scotland is a Scottish Company, limited by guarantee, incorporated on 30 June 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association updated at an EGM on 9th May 2016. In the event of the company being wound up, members are required to contribute an amount not exceeding £1. The company became a registered charity on 9 December 2011.

Organisational structure

The Trustees are responsible for the overall governance of the organisation and have appointed office bearers for the roles of Convenor, Vice-Convenor, Treasurer and Vice-Treasurer. The Chief Executive who is also the Company Secretary is responsible for the operation of the organisation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Membership, Governance and Staffing

We are a membership organisation with members from all 32 TSIs. A majority of our Board of Directors (8 of a potential 12 trustees in) is drawn from our membership ('member directors'). Member directors are currently a mix of TSI Chief Officers (4) and TSI Board Members (4). In October 2016 the Board appointed Derek Marshall as Convenor. The member directors have a range of experience across sectors in particular, volunteering, social enterprise, public service reform, governance, business sustainability and community development. The Board has provision under the Articles to recruit independent directors and Cath Denholm continued as an independent director. The Board continues to be keen to further engage independent directors with suitable expertise for the future.

A full time staff team of 5 (6 from June 2017) are in place covering the roles of Chief Executive, project and partnership management, communications and digital, practice development, and organisational support.

At an Extraordinary General Meeting in May our members voted to change the structure of length of terms for member directors in order to improve our governance and create greater stability. These changes were implemented from our 2016 Annual General Meeting onwards.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Steps have been taken in this year to establish a corporate services sub group of the board to improve governance processes, focus on internal development and ensure there is clear evidence of risk management and good quality decision making. This frees other sub groups and the board itself to focus on scrutiny and sustainability issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC361901

Registered Charity number
SC042793

Registered office
Robertson House
152 Bath Street
Glasgow
G2 4TB

Trustees

I Bruce	- appointed 26.10.16
D Marshall	
F Villani	
E Simpson	
J W McDonald	
K Macdonald	- resigned 26.10.16
C S Denholm	
I M Cunningham	- resigned 3.10.16
J Duncan	
H A Keron	- appointed 26.10.16
C R Macfarlane	- appointed 26.10.16

Company Secretary
A Johnstone

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Ewen Dyer CA FCIE
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Voluntary Action Scotland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 October 2017 and signed on its behalf by:



J W McDonald - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VOLUNTARY ACTION SCOTLAND (REGISTERED NUMBER: SC361901)**

I report on the accounts for the year ended 31 March 2017 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ewen Dyer CA FCIE
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

25 October 2017

VOLUNTARY ACTION SCOTLAND

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017**

		Unrestricted funds £	Restricted fund £	Total 2017 funds £	Total 2016 funds £
	Notes				
INCOME FROM					
Donations and legacies	2	250,000	-	250,000	365,515
Charitable activities	5				
Charitable activities		50,827	3,996	54,823	50,344
Other trading activities	3	12,000	-	12,000	17,500
Investment income	4	53	-	53	369
Total		312,880	3,996	316,876	433,728
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>311,028</u>	<u>13,623</u>	<u>324,651</u>	<u>469,977</u>
NET INCOME/(EXPENDITURE)		1,852	(9,627)	(7,775)	(36,249)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>164,332</u>	<u>5,515</u>	<u>169,847</u>	<u>206,096</u>
 TOTAL FUNDS CARRIED FORWARD		<u>166,184</u>	<u>(4,112)</u>	<u>162,072</u>	<u>169,847</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET
AT 31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	11	22,546	2,115
Cash at bank		159,997	190,499
		<u>182,543</u>	<u>192,614</u>
CREDITORS			
Amounts falling due within one year	12	(20,471)	(22,767)
NET CURRENT ASSETS/(LIABILITIES)		<u>162,072</u>	<u>169,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,072</u>	<u>169,847</u>
NET ASSETS/(LIABILITIES)		<u>162,072</u>	<u>169,847</u>
FUNDS	15		
Unrestricted funds		166,184	164,332
Restricted funds		(4,112)	5,515
TOTAL FUNDS		<u>162,072</u>	<u>169,847</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25 October 2017 and were signed on its behalf by:



J W McDonald -Trustee

VOLUNTARY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent unrestricted funds, allocated for future projects and activities by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

VOLUNTARY ACTION SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

2. DONATIONS AND LEGACIES

	2017 £	2016 £
Scottish Government - Core Funding	250,000	250,000
Scottish Government - Projects	<u>-</u>	<u>115,515</u>
	<u>250,000</u>	<u>365,515</u>

3. OTHER TRADING ACTIVITIES

	2017 £	2016 £
Sponsorships	<u>12,000</u>	<u>17,500</u>

4. INVESTMENT INCOME

	2017 £	2016 £
Deposit account interest	<u>53</u>	<u>369</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2017 Charitable activities £	2016 Total activities £
Conference income	46,668	42,382
Other income	<u>8,155</u>	<u>7,962</u>
	<u>54,823</u>	<u>50,344</u>

6. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable activities	<u>1,343</u>	<u>206</u>	<u>17,047</u>	<u>9,420</u>	<u>28,016</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Independent examiner's fee	<u>2,000</u>	<u>2,500</u>

VOLUNTARY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

	2017	2016
	£	£
Trustees' expenses	<u>6,923</u>	<u>5,950</u>

9. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	162,139	186,799
Social security costs	13,687	17,518
Other pension costs	<u>6,736</u>	<u>10,456</u>
	<u>182,562</u>	<u>214,773</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Co-ordinator	1	1
Chief Executive	1	1
Support staff	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000. (2016: Nil)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME FROM			
Donations and legacies	360,000	5,515	365,515
Charitable activities			
Charitable activities	50,344	-	50,344
Other trading activities	17,500	-	17,500
Investment income	<u>369</u>	<u>-</u>	<u>369</u>
Total	428,213	5,515	433,728
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>469,977</u>	<u>-</u>	<u>469,977</u>
Total	469,977	-	469,977

VOLUNTARY ACTION SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(41,764)	5,515	(36,249)
RECONCILIATION OF FUNDS			
Total funds brought forward	206,096	-	206,096
TOTAL FUNDS CARRIED FORWARD	<u>164,332</u>	<u>5,515</u>	<u>169,847</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,046	1,200
Prepayments and accrued income	<u>18,500</u>	<u>915</u>
	<u>22,546</u>	<u>2,115</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	12,621	10,024
Social security and other taxes	4,528	5,194
Other creditors	175	1,324
Accrued expenses	<u>3,147</u>	<u>6,225</u>
	<u>20,471</u>	<u>22,767</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	10,332	10,092
Between one and five years	<u>20,664</u>	<u>-</u>
	<u>30,996</u>	<u>10,092</u>

VOLUNTARY ACTION SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	Total 2017 funds	Total 2016 funds
	£	£	£	£
Current assets	186,655	(4,112)	182,543	192,614
Current liabilities	(20,471)	-	(20,471)	(22,767)
	<u>166,184</u>	<u>(4,112)</u>	<u>162,072</u>	<u>169,847</u>

15. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted funds			
General fund	17,357	48,005	65,362
Community Planning Improvement Programme	20,000	(20,152)	(152)
Health and social care project	26,975	(26,001)	974
Reserve Fund	<u>100,000</u>	-	<u>100,000</u>
	164,332	1,852	166,184
Restricted funds			
MV and Saltire Awards	<u>5,515</u>	<u>(9,627)</u>	<u>(4,112)</u>
TOTAL FUNDS	<u>169,847</u>	<u>(7,775)</u>	<u>162,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	312,880	(264,875)	48,005
Community Planning Improvement Programme	-	(20,152)	(20,152)
Health and social care project	-	(26,001)	(26,001)
	312,880	(311,028)	1,852
Restricted funds			
MV and Saltire Awards	<u>3,996</u>	<u>(13,623)</u>	<u>(9,627)</u>
TOTAL FUNDS	<u>316,876</u>	<u>(324,651)</u>	<u>(7,775)</u>

The trustees have designated £100,000 to a separate Reserve Fund allocated for the continuity of the organisation. There also remained £974 as designated for the distribution of the Health and social care project, as well as a £152 overspend on the Community Planning Improvement Programme. Restricted funds for Saltire Awards represent funds granted with restriction due to grant conditions for continuity of the awards programme.

VOLUNTARY ACTION SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

17. PENSION COMMITMENTS

The charity pays into defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered and self administered funds. The contributions in the period amounted to £6,736 (2016: £10,456).