

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

DCC TRADING AS PETER COOK LIMITED

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for the Year Ended 31 May 2022

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DCC TRADING AS PETER COOK LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2022

DIRECTOR: D S Cook

REGISTERED OFFICE: 27 Ingram Street
Glasgow
G1 1HA

REGISTERED NUMBER: SC361692 (Scotland)

ACCOUNTANTS: Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

DCC TRADING AS PETER COOK LIMITED (REGISTERED NUMBER: SC361692)

BALANCE SHEET

31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		199,829		132,458
CURRENT ASSETS					
Stocks		2,964		2,964	
Debtors	5	892,761		629,345	
Cash at bank		<u>302,734</u>		<u>235,723</u>	
		1,198,459		868,032	
CREDITORS					
Amounts falling due within one year	6	<u>509,944</u>		<u>414,101</u>	
NET CURRENT ASSETS			<u>688,515</u>		<u>453,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			888,344		586,389
CREDITORS					
Amounts falling due after more than one year	7		(440,229)		(200,000)
PROVISIONS FOR LIABILITIES			<u>(5,463)</u>		<u>-</u>
NET ASSETS			<u>442,652</u>		<u>386,389</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>442,651</u>		<u>386,388</u>
SHAREHOLDERS' FUNDS			<u>442,652</u>		<u>386,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

D S Cook - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

DCC Trading As Peter Cook Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 20).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2021	129,176	414,181	39,180
Additions	-	9,849	-
Disposals	-	-	-
At 31 May 2022	<u>129,176</u>	<u>424,030</u>	<u>39,180</u>
DEPRECIATION			
At 1 June 2021	39,965	386,031	29,998
Charge for year	<u>8,612</u>	<u>24,579</u>	<u>4,591</u>
At 31 May 2022	<u>48,577</u>	<u>410,610</u>	<u>34,589</u>
NET BOOK VALUE			
At 31 May 2022	<u>80,599</u>	<u>13,420</u>	<u>4,591</u>
At 31 May 2021	<u>89,211</u>	<u>28,150</u>	<u>9,182</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2021	46,272	19,220	648,029
Additions	277,000	-	286,849
Disposals	(145,000)	-	(145,000)
At 31 May 2022	<u>178,272</u>	<u>19,220</u>	<u>789,878</u>
DEPRECIATION			
At 1 June 2021	44,879	14,698	515,571
Charge for year	<u>34,393</u>	<u>2,303</u>	<u>74,478</u>
At 31 May 2022	<u>79,272</u>	<u>17,001</u>	<u>590,049</u>
NET BOOK VALUE			
At 31 May 2022	<u>99,000</u>	<u>2,219</u>	<u>199,829</u>
At 31 May 2021	<u>1,393</u>	<u>4,522</u>	<u>132,458</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2021	48,056	-	48,056
Additions	-	277,000	277,000
Disposals	-	(145,000)	(145,000)
Transfer to ownership	(48,056)	-	(48,056)
At 31 May 2022	<u>-</u>	<u>132,000</u>	<u>132,000</u>
DEPRECIATION			
At 1 June 2021	36,042	-	36,042
Charge for year	-	33,000	33,000
Transfer to ownership	(36,042)	-	(36,042)
At 31 May 2022	<u>-</u>	<u>33,000</u>	<u>33,000</u>
NET BOOK VALUE			
At 31 May 2022	<u>-</u>	<u>99,000</u>	<u>99,000</u>
At 31 May 2021	<u>12,014</u>	<u>-</u>	<u>12,014</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	698,452	435,019
Other debtors	193,982	191,435
Prepayments and accrued income	327	2,891
	<u>892,761</u>	<u>629,345</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans and overdrafts	95,833	50,000
Hire purchase contracts	11,960	1,471
Trade creditors	211,539	217,110
Tax	8,488	2,780
Social security and other taxes	9,208	32,991
VAT	125,498	88,565
Other creditors	861	3,902
Accrued expenses	46,557	17,282
	<u>509,944</u>	<u>414,101</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans - 1-2 years	100,000	50,000
Bank loans - 2-5 years	254,166	150,000
Hire purchase contracts	86,063	-
	<u>440,229</u>	<u>200,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Hire purchase contracts	<u>98,023</u>	<u>1,471</u>

9. RELATED PARTY DISCLOSURES

At 31st May 2022, an amount of £193,982 (2021 - £191,435) is owed to the company by Peter C Cook Limited. Mr Douglas Cook controls both companies. £193,982 was the maximum amount outstanding during the year. The loan is interest free with no fixed date for repayment and is disclosed in other debtors.

10. ULTIMATE CONTROLLING PARTY

The controlling party is D S Cook.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.