

REGISTERED NUMBER: SC361692 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

DCC TRADING AS PETER COOK LIMITED

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for the Year Ended 31 May 2018

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DCC TRADING AS PETER COOK LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2018

DIRECTOR: D S Cook

REGISTERED OFFICE: 27 Ingram Street
Glasgow
G1 1HA

REGISTERED NUMBER: SC361692 (Scotland)

ACCOUNTANTS: Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

BALANCE SHEET
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		194,441		126,089
CURRENT ASSETS					
Stocks		2,964		2,589	
Debtors	5	328,804		289,900	
Cash at bank		<u>446,965</u>		<u>302,269</u>	
		778,733		594,758	
CREDITORS					
Amounts falling due within one year	6	<u>238,772</u>		<u>196,538</u>	
NET CURRENT ASSETS			<u>539,961</u>		<u>398,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			734,402		524,309
CREDITORS					
Amounts falling due after more than one year	7		<u>14,834</u>		<u>14,158</u>
NET ASSETS			<u>719,568</u>		<u>510,151</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>719,567</u>		<u>510,150</u>
SHAREHOLDERS' FUNDS			<u>719,568</u>		<u>510,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

D S Cook - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

DCC Trading As Peter Cook Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2017	107,514	232,992	12,512
Additions	8,544	92,721	8,305
At 31 May 2018	<u>116,058</u>	<u>325,713</u>	<u>20,817</u>
DEPRECIATION			
At 1 June 2017	7,168	232,112	9,529
Charge for year	7,736	24,060	3,321
At 31 May 2018	<u>14,904</u>	<u>256,172</u>	<u>12,850</u>
NET BOOK VALUE			
At 31 May 2018	<u>101,154</u>	<u>69,541</u>	<u>7,967</u>
At 31 May 2017	<u>100,346</u>	<u>880</u>	<u>2,983</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2017	40,700	7,993	401,711
Additions	-	2,016	111,586
At 31 May 2018	<u>40,700</u>	<u>10,009</u>	<u>513,297</u>
DEPRECIATION			
At 1 June 2017	21,425	5,388	275,622
Charge for year	6,425	1,692	43,234
At 31 May 2018	<u>27,850</u>	<u>7,080</u>	<u>318,856</u>
NET BOOK VALUE			
At 31 May 2018	<u>12,850</u>	<u>2,929</u>	<u>194,441</u>
At 31 May 2017	<u>19,275</u>	<u>2,605</u>	<u>126,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2017 and 31 May 2018	<u>25,700</u>
DEPRECIATION	
At 1 June 2017	6,425
Charge for year	<u>6,425</u>
At 31 May 2018	<u>12,850</u>
NET BOOK VALUE	
At 31 May 2018	<u>12,850</u>
At 31 May 2017	<u>19,275</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	269,535	258,876
Other debtors	55,904	29,163
Prepayments and accrued income	<u>3,365</u>	<u>1,861</u>
	<u>328,804</u>	<u>289,900</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Hire purchase contracts	12,111	6,996
Trade creditors	111,392	113,550
Tax	65,064	32,814
Social security and other taxes	6,900	7,922
VAT	26,730	31,374
Other creditors	4,095	1,320
Accrued expenses	<u>12,480</u>	<u>2,562</u>
	<u>238,772</u>	<u>196,538</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18 £	31.5.17 £
Hire purchase contracts	<u>14,834</u>	<u>14,158</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2018

8. RELATED PARTY DISCLOSURES

At 31st May 2017 an amount of £4,546 (2016 - £4,546) is owed to the company by Jet Worldwide Limited. Mr Douglas Cook is a director and majority shareholder of both companies. The loan is interest free with no fixed date for repayment and is disclosed in other debtors.

Further, at 31st May 2017, an amount of £24,617 is owed to the company by Peter C Cook Limited. Mr Douglas Cook is a director and majority shareholder of both companies. The loan is interest free with no fixed date for repayment and is disclosed in other debtors.

9. ULTIMATE CONTROLLING PARTY

Mr Douglas Cook is considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.