

**REGISTERED NUMBER: SC361692 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

**FOR**

**DCC TRADING AS PETER COOK LIMITED**

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**for the Year Ended 31 May 2019**

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**DCC TRADING AS PETER COOK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2019**

**DIRECTOR:** D S Cook

**REGISTERED OFFICE:** 27 Ingram Street  
Glasgow  
G1 1HA

**REGISTERED NUMBER:** SC361692 (Scotland)

**ACCOUNTANTS:** Kean Jarman & Company  
Chartered Accountants  
27 Ingram Street  
Glasgow  
G1 1HA

**BALANCE SHEET**  
**31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		206,158		194,441
<b>CURRENT ASSETS</b>					
Stocks		2,964		2,964	
Debtors	5	725,052		328,804	
Cash at bank		<u>374,753</u>		<u>446,965</u>	
		1,102,769		778,733	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>262,096</u>		<u>182,727</u>	
<b>NET CURRENT ASSETS</b>			<u>840,673</u>		<u>596,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,046,831		790,447
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>24,825</u>		<u>14,834</u>
<b>NET ASSETS</b>			<u>1,022,006</u>		<u>775,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>1,022,005</u>		<u>775,612</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,022,006</u>		<u>775,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2020 and were signed by:

D S Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

DCC Trading As Peter Cook Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 16).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2019**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 June 2018	116,058	325,713	20,817
Additions	<u>1,512</u>	<u>63,808</u>	<u>-</u>
At 31 May 2019	<u>117,570</u>	<u>389,521</u>	<u>20,817</u>
<b>DEPRECIATION</b>			
At 1 June 2018	14,904	256,172	12,850
Charge for year	<u>7,838</u>	<u>39,133</u>	<u>2,945</u>
At 31 May 2019	<u>22,742</u>	<u>295,305</u>	<u>15,795</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>94,828</u>	<u>94,216</u>	<u>5,022</u>
At 31 May 2018	<u>101,154</u>	<u>69,541</u>	<u>7,967</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2018	40,700	10,009	513,297
Additions	<u>5,572</u>	<u>334</u>	<u>71,226</u>
At 31 May 2019	<u>46,272</u>	<u>10,343</u>	<u>584,523</u>
<b>DEPRECIATION</b>			
At 1 June 2018	27,850	7,080	318,856
Charge for year	<u>7,818</u>	<u>1,775</u>	<u>59,509</u>
At 31 May 2019	<u>35,668</u>	<u>8,855</u>	<u>378,365</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>10,604</u>	<u>1,488</u>	<u>206,158</u>
At 31 May 2018	<u>12,850</u>	<u>2,929</u>	<u>194,441</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2018	-	25,700	25,700
Additions	48,056	-	48,056
At 31 May 2019	<u>48,056</u>	<u>25,700</u>	<u>73,756</u>
<b>DEPRECIATION</b>			
At 1 June 2018	-	12,850	12,850
Charge for year	12,014	6,425	18,439
At 31 May 2019	<u>12,014</u>	<u>19,275</u>	<u>31,289</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>36,042</u>	<u>6,425</u>	<u>42,467</u>
At 31 May 2018	<u>-</u>	<u>12,850</u>	<u>12,850</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	287,779	269,535
Other debtors	430,124	55,904
Prepayments and accrued income	7,149	3,365
	<u>725,052</u>	<u>328,804</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	28,270	12,111
Trade creditors	148,430	111,392
Tax	20,662	9,018
Social security and other taxes	7,560	6,900
VAT	32,343	26,730
Other creditors	4,463	4,095
Accrued expenses	20,368	12,481
	<u>262,096</u>	<u>182,727</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>24,825</u>	<u>14,834</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Hire purchase contracts	<u>53,095</u>	<u>26,945</u>

**9. RELATED PARTY DISCLOSURES**

At 31st May 2019, an amount of £430,124 (2018 - £51,357) is owed to the company by Peter C Cook Limited. Mr Douglas Cook is a director and majority shareholder of both companies. The loan is interest free with no fixed date for repayment and is disclosed in other debtors.

**10. ULTIMATE CONTROLLING PARTY**

Mr Douglas Cook is considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.