

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Bus Ads Limited

THURSDAY



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29/03/2012

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COMPANIES HOUSE

Bus Ads Limited

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for the Year Ended 30 June 2011

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Bus Ads Limited

Company Information
for the Year Ended 30 June 2011

DIRECTOR: C Patton

SECRETARY: Ms Y Patton

REGISTERED OFFICE: 4 Braefield Drive
GLASGOW
G46 7DN

REGISTERED NUMBER: 361261 (Scotland)

ACCOUNTANTS: RAEBURN ALLISON & CO
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

Bus Ads Limited

Abbreviated Balance Sheet
30 June 2011

	Notes	30.6.11 £	£	30.6.10 £	£
FIXED ASSETS					
Tangible assets	2		33,689		39,813
CURRENT ASSETS					
Debtors		25,265		25,498	
Cash at bank		30,922		32,505	
		<u>56,187</u>		<u>58,003</u>	
CREDITORS					
Amounts falling due within one year		<u>43,066</u>		<u>44,390</u>	
NET CURRENT ASSETS			<u>13,121</u>		<u>13,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,810		53,426
CREDITORS					
Amounts falling due after more than one year			(21,812)		(33,383)
PROVISIONS FOR LIABILITIES			<u>(3,688)</u>		<u>(4,901)</u>
NET ASSETS			<u>21,310</u>		<u>15,142</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>21,309</u>		<u>15,141</u>
SHAREHOLDERS' FUNDS			<u>21,310</u>		<u>15,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Bus Ads Limited

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2011 and were signed by:

C Patton - Director

A handwritten signature in black ink, appearing to read 'C Patton', with a large 'X' mark above it.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2010	52,953
Additions	4,496
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At 30 June 2011	57,449
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DEPRECIATION	
At 1 July 2010	13,141
Charge for year	10,619
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At 30 June 2011	23,760
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NET BOOK VALUE	
At 30 June 2011	33,689
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At 30 June 2010	39,812
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.11 £	30.6.10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>