

**REGISTERED NUMBER: SC360981 (Scotland)**

**Financial Statements For The Year Ended 30 June 2019**

**for**

**Gecom Ltd.**

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**For The Year Ended 30 June 2019**

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**Gecom Ltd.**

**Company Information**  
**For The Year Ended 30 June 2019**

**DIRECTORS:** C Hilditch  
Mrs G J Hilditch

**SECRETARY:** Mrs G J Hilditch

**REGISTERED OFFICE:** 25 Ballencrieff Mill  
Balmuir Road  
Bathgate  
West Lothian  
EH48 4LL

**REGISTERED NUMBER:** SC360981 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**30 June 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>279,810</b>		282,696
<b>CURRENT ASSETS</b>					
Stocks		<b>4,870</b>		6,770	
Debtors		<b>83,537</b>		81,016	
Cash at bank and in hand		<b>30,153</b>		<u>29,121</u>	
		<b>118,560</b>		<u>116,907</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>71,808</b>		<u>72,206</u>	
<b>NET CURRENT ASSETS</b>			<b>46,752</b>		<u>44,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>326,562</b>		327,397
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(61,186)</b>		(82,876)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(8,155)</b>		<u>(7,568)</u>
<b>NET ASSETS</b>			<b>257,221</b>		<u>236,953</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>257,219</b>		<u>236,951</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>257,221</b>		<u>236,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Statement of Financial Position - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2020 and were signed on its behalf by:

C Hilditch - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

Gecom Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT. Turnover from the sale of goods is recognised when the goods are physically sold to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Financial instruments**

The company holds basic financial instrument which are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Statement of Comprehensive Income in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2019**

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2018	360,453
Additions	6,888
At 30 June 2019	<u>367,341</u>
<b>DEPRECIATION</b>	
At 1 July 2018	77,757
Charge for year	9,774
At 30 June 2019	<u>87,531</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>279,810</u>
At 30 June 2018	<u>282,696</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>85,746</u>	<u>107,437</u>

The Royal Bank of Scotland PLC holds a standard security and floating charge over the whole assets of the company including the property.

6. **RELATED PARTY DISCLOSURES**

The amounts due to directors at the year end were £4,479 (2018: £4,585).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.