
A & D (SCOTLAND) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2017

A & D (SCOTLAND) LIMITED

COMPANY INFORMATION

Directors Mr Allan Coutts
Mrs Deborah Coutts (appointed 1 November 2016)

Company secretary Mrs Deborah Coutts

Registered number SC360839

Registered office 24 Eastbank
Brechtin
Angus
DD9 6AT

Accountants Findlays
Chartered Accountants
Westway Enterprise Centre
Peasiehill Road
Arbroath
Angus
DD11 2NJ

A & D (SCOTLAND) LIMITED

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A & D (SCOTLAND) LIMITED
REGISTERED NUMBER: SC360839

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets		1,697	1,922
		<u>1,697</u>	<u>1,922</u>
Current assets			
Debtors: amounts falling due within one year	11,513	7,241	
Cash at bank and in hand	7,544	14,669	
	<u>19,057</u>	<u>21,910</u>	
Creditors: amounts falling due within one year	(19,881)	(18,856)	
Net current (liabilities)/assets		<u>(824)</u>	3,054
Total assets less current liabilities		<u>873</u>	4,976
Net assets		<u><u>873</u></u>	<u><u>4,976</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		773	4,876
		<u><u>873</u></u>	<u><u>4,976</u></u>

A & D (SCOTLAND) LIMITED
REGISTERED NUMBER: SC360839

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 November 2017.

Mr Allan Coutts

Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

A & D (Scotland) Limited is a private company, limited by shares, incorporated in Scotland within the United Kingdom, (Company No. SC360839). The address of the registered office is given on the company information page of these financial statements.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

A & D (SCOTLAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2016	4,703
Additions	652
	<hr/>
At 31 March 2017	5,355
	<hr/>
Depreciation	
At 1 April 2016	2,781
Charge for the year on owned assets	877
	<hr/>
At 31 March 2017	3,658
	<hr/>
Net book value	
At 31 March 2017	<u>1,697</u>
At 31 March 2016	<u>1,922</u>

5. Debtors

	2017 £	2016 £
Trade debtors	10,116	7,030
Other debtors	1,283	-
Prepayments and accrued income	114	211
	<hr/>	<hr/>
	<u>11,513</u>	<u>7,241</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	7,544	14,669
	<hr/>	<hr/>
	<u>7,544</u>	<u>14,669</u>

A & D (SCOTLAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	13,731	12,183
Other taxation and social security	3,244	3,264
Other creditors	162	715
Accruals and deferred income	2,744	2,694
	<u>19,881</u>	<u>18,856</u>

8. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	7,544	14,669
	<u>7,544</u>	<u>14,669</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

9. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.