

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Concept Live Limited

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for the Year Ended 30 June 2021

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Concept Live Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR: A Tasker

REGISTERED OFFICE: 10 Almond Drive
East Kilbride
Glasgow
G74 2HX

REGISTERED NUMBER: SC360805 (Scotland)

ACCOUNTANTS: KPP Glasgow South Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		83		83
Tangible assets	5		<u>659,148</u>		<u>94,333</u>
			659,231		94,416
CURRENT ASSETS					
Cash at bank and in hand		1,002		44,859	
CREDITORS					
Amounts falling due within one year	6	<u>577,890</u>		<u>45,048</u>	
NET CURRENT LIABILITIES			<u>(576,888)</u>		<u>(189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,343</u>		<u>94,227</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>82,342</u>		<u>94,226</u>
SHAREHOLDERS' FUNDS			<u>82,343</u>		<u>94,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2022 and were signed by:

A Tasker - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Concept Live Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Design is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2020 and 30 June 2021	83
NET BOOK VALUE	
At 30 June 2021	83
At 30 June 2020	83

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020	92,184	2,866	-	95,050
Additions	544,022	24,600	273	568,895
At 30 June 2021	636,206	27,466	273	663,945
DEPRECIATION				
At 1 July 2020	-	717	-	717
Charge for year	-	4,012	68	4,080
At 30 June 2021	-	4,729	68	4,797
NET BOOK VALUE				
At 30 June 2021	636,206	22,737	205	659,148
At 30 June 2020	92,184	2,149	-	94,333

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	1	-
Tax	21,806	21,806
VAT	-	21,269
Directors' current accounts	554,557	448
Accrued expenses	1,526	1,525
	577,890	45,048

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.21 £	30.6.20 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.