

A.B.M Growth Limited

Registered number: SC360766

Abbreviated accounts

For the year ended 30 June 2015

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COMPANIES HOUSE

A.B.M GROWTH LIMITED

Registered number: SC360766

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors		42,811		60,701	
Cash at bank		431,488		252,693	
		<u>474,299</u>		<u>313,394</u>	
CREDITORS: amounts falling due within one year		(63,552)		(43,245)	
NET CURRENT ASSETS			410,747		270,149
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>410,747</u>		<u>270,149</u>
CAPITAL AND RESERVES					
Called up share capital	3		980		980
Profit and loss account			409,767		269,169
SHAREHOLDERS' FUNDS			<u>410,747</u>		<u>270,149</u>

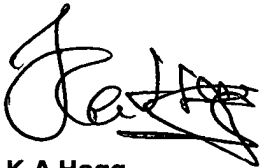
A.B.M GROWTH LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 JUNE 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



K A Hogg
Director

Date: 21/3/2016

The notes on pages 3 to 4 form part of these financial statements.

A.B.M GROWTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents the value of all consultancy services delivered during the period, at selling price exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 33% at cost
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	3,182
Depreciation	
At 1 July 2014 and 30 June 2015	3,182
Net book value	
At 30 June 2015 and 30 June 2014	-

A.B.M GROWTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

3. SHARE CAPITAL

	2015 £	2014 £
Shares classified as capital		
Authorised		
Allotted, called up and fully paid		
980 Ordinary shares of £1 each	980	980
	<u> </u>	<u> </u>
Shares classified as debt		
Authorised		
Allotted, called up and fully paid		
20 Preference shares of £1 each	20	20
	<u> </u>	<u> </u>

The preference shares carry a fixed preferential dividend right and no voting rights.

The dividend is fixed at £20,000 per annum for 5 years.

On return of capital, any surplus assets after payment of liabilities is to be distributed amongst the holders of the ordinary shares and the preference shares, pari passu as if the same constituted once class of shares.