

Abbreviated Unaudited Accounts
for the Period 3 June 2009 to 30 June 2010
for
A A MacDonald Joinery & Building
Contractor Limited

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A A MacDonald Joinery & Building
Contractor Limited

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for the Period 3 June 2009 to 30 June 2010

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A A MacDonald Joinery & Building
Contractor Limited

Company Information
for the Period 3 June 2009 to 30 June 2010

DIRECTOR:

A A MacDonald

REGISTERED OFFICE:

Ernisaig
5 Stronaba
Spean Bridge
Inverness-shire
PH34 4DX

REGISTERED NUMBER:

SC360611 (Scotland)

ACCOUNTANTS:

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

A A MacDonald Joinery & Building
Contractor Limited

Abbreviated Balance Sheet
30 June 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		79,637
CURRENT ASSETS			
Stocks		2,358	
Debtors		129,845	
Cash at bank		71,970	
		<u>204,173</u>	
CREDITORS			
Amounts falling due within one year		<u>178,416</u>	
NET CURRENT ASSETS			<u>25,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,394
PROVISIONS FOR LIABILITIES			<u>2,085</u>
NET ASSETS			<u><u>103,309</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>103,209</u>
SHAREHOLDERS' FUNDS			<u><u>103,309</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26.2.2011 and were signed by:



A A MacDonald - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 3 June 2009 to 30 June 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	98,018
At 30 June 2010	98,018
DEPRECIATION	
Charge for period	18,381
At 30 June 2010	18,381
NET BOOK VALUE	
At 30 June 2010	79,637

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. TRANSACTIONS WITH DIRECTOR

The company was incorporated from the sole trade of A A MacDonald, director. All plant & equipment was transferred for an estimated market value of £81,829.

At 30 June 2010 the company owed, A MacDonald, director, £114,351. This loan is interest free, unsecured and has no fixed terms of repayment.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A A MacDonald Joinery & Building
Contractor Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A A MacDonald Joinery & Building Contractor Limited for the period ended 30 June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of A A MacDonald Joinery & Building Contractor Limited in accordance with the terms of our engagement letter dated 11 June 2009. Our work has been undertaken solely to prepare for your approval the financial statements of A A MacDonald Joinery & Building Contractor Limited and state those matters that we have agreed to state to the director of A A MacDonald Joinery & Building Contractor Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A A MacDonald Joinery & Building Contractor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A A MacDonald Joinery & Building Contractor Limited. You consider that A A MacDonald Joinery & Building Contractor Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A A MacDonald Joinery & Building Contractor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire

Date: 25/2/11.