

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
PCR IT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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DIRECTORS:

N S Cohen
S Griffith

REGISTERED OFFICE:

5th Floor
The Wheatsheaf
52 Spiers Wharf
GLASGOW
G4 9TJ

REGISTERED NUMBER:

SC360486 (Scotland)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		7,440		17,938
CURRENT ASSETS					
Stocks		510		2,511	
Debtors		48,833		32,746	
Cash at bank and in hand		25,148		2,334	
		<u>74,491</u>		<u>37,591</u>	
CREDITORS					
Amounts falling due within one year		<u>63,613</u>		<u>41,371</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,878</u>		<u>(3,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,318</u>		<u>14,158</u>
CREDITORS					
Amounts falling due after more than one year			<u>7,413</u>		<u>13,128</u>
NET ASSETS			<u>10,905</u>		<u>1,030</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>9,905</u>		<u>30</u>
SHAREHOLDERS' FUNDS			<u>10,905</u>		<u>1,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2014 and were signed on its behalf by:

N S Cohen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in future have occurred at the balance sheet date. Timing Differences are differences between the company's taxable profits and its results stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	30,873
Additions	2,428
Disposals	<u>(11,049)</u>
At 31 December 2013	<u>22,252</u>
DEPRECIATION	
At 1 January 2013	12,935
Charge for year	6,020
Eliminated on disposal	<u>(4,143)</u>
At 31 December 2013	<u>14,812</u>
NET BOOK VALUE	
At 31 December 2013	<u>7,440</u>
At 31 December 2012	<u>17,938</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2013 and the period ended 31 December 2012:

	31.12.13 £	31.12.12 £
N S Cohen		
Balance outstanding at start of year	16,306	4,142
Amounts advanced	10,478	12,164
Amounts repaid	(12,000)	-
Balance outstanding at end of year	<u>14,784</u>	<u>16,306</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.