

Abbreviated Accounts for the Year Ended 31 May 2016

for

Aberdeen Heating Limited

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for the Year Ended 31 May 2016

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Company Information  
for the Year Ended 31 May 2016

**DIRECTOR:** Mrs S Galloway

**SECRETARY:** A D Galloway

**REGISTERED OFFICE:** 1 Newton Terrace  
Bucksburn  
Aberdeen  
AB21 9LP

**REGISTERED NUMBER:** SC360432 (Scotland)

**ACCOUNTANTS:** J M Taylor  
5 Rubislaw Terrace  
ABERDEEN  
AB10 1XE

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		58,844		38,883
<b>CURRENT ASSETS</b>					
Stocks		26,740		54,535	
Debtors		77,462		68,642	
Cash at bank and in hand		<u>125,696</u>		<u>220,596</u>	
		229,898		343,773	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>249,668</u>		<u>321,898</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(19,770)		21,875
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,074		60,758
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,365</u>		<u>7,284</u>
<b>NET ASSETS</b>			<u>27,709</u>		<u>53,474</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>27,707</u>		<u>53,472</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,709</u>		<u>53,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2017 and were signed by:

Mrs S Galloway - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	92,123
Additions	42,107
Disposals	(23,590)
At 31 May 2016	<u>110,640</u>
<b>DEPRECIATION</b>	
At 1 June 2015	53,240
Charge for year	16,777
Eliminated on disposal	(18,221)
At 31 May 2016	<u>51,796</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>58,844</u>
At 31 May 2015	<u>38,883</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.16 £	31.5.15 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.