COMPANY REGISTRATION NUMBER SC360432

ABERDEEN HEATING LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2010

FRIDAY
SWMSWRYN
SCT 25/02/2011 113
COMPANIES HOUSE

JAMIESON'S BOOK-KEEPING AND ACCOUNTANCY LIMITED

39 Dee Street
Aberdeen
AB11 6DY

ABERDEEN HEATING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 29 MAY 2009 TO 31 MAY 2010

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ABERDEEN HEATING LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2010

	Note	£	31 May 10 £
FIXED ASSETS	2		
Tangible assets			51,644
CURRENT ASSETS			
Stocks		5,862	
Debtors		113,664	
Cash at bank and in hand		39,323	
		158,849	
CREDITORS: Amounts falling due within one year		174,944	
NET CURRENT LIABILITIES			(16,095)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,549
PROVISIONS FOR LIABILITIES			9,384
			26,165
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			26,163
SHAREHOLDERS' FUNDS			26,165

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 February 2011

Sandra Galloway

MRS S GALLOWAY
Director

Company Registration Number: SC360432

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABERDEEN HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 MAY 2009 TO 31 MAY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, in respect of the provision of plumbing services.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABERDEEN HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 MAY 2009 TO 31 MAY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	56,339
At 31 May 2010	56,339
DEPRECIATION	
Charge for period	4,695
At 31 May 2010	4,695
NET BOOK VALUE	
At 31 May 2010	51,644
At 28 May 2009	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	2	2

During the period 2 Ordinary shares of £1 were issued and fully paid at par.