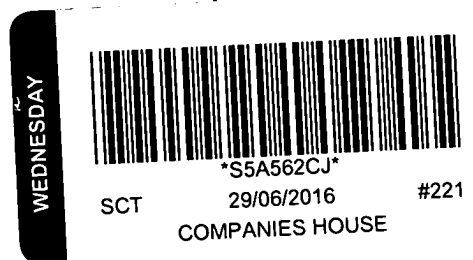


**Broad Sands Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2015**



**Broad Sands Limited**

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for the Year Ended 30 September 2015**

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**Broad Sands Limited**

**Company Information  
for the Year Ended 30 September 2015**

**DIRECTORS:**

K D Murdoch  
J M Wilkie

**SECRETARY:**

K D Murdoch

**REGISTERED OFFICE:**

11A Dublin Street  
Edinburgh  
EH1 3PG

**REGISTERED NUMBER:**

SC360328 (Scotland)

**ACCOUNTANTS:**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:**

The Royal Bank of Scotland plc  
36 St Andrew Square  
Edinburgh  
EH2 2AD

**SOLICITORS:**

DLA Piper Scotland LLP  
Collins House  
Rutland Square  
Edinburgh  
EH1 2AA

Abbreviated Balance Sheet  
30 September 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		56,942	309,857
Debtors		46,742	580
Cash at bank		163,635	54,163
		<u>267,319</u>	<u>364,600</u>
<b>CREDITORS</b>			
Amounts falling due within one year		75,973	59,121
		<u>191,346</u>	<u>305,479</u>
<b>NET CURRENT ASSETS</b>			
		<u>191,346</u>	<u>305,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>191,346</u>	<u>305,479</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		191,345	305,478
		<u>191,346</u>	<u>305,479</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>191,346</u>	<u>305,479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K D Murdoch', with a horizontal line drawn underneath it.

K D Murdoch - Director

## Broad Sands Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover and revenue recognition

Turnover represents residential property sales, excluding value added tax, and is recognised with reference to completion date.

Rental income is included within other income and is recognised in accordance with the lease agreement.

##### Stocks

Stock represents the work in progress incurred on incomplete development properties. Revenue is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations. Contracts in progress at the year end are consequently stated at realisable value, which takes into account any provisions for future losses.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### Investments

Fixed asset investments are stated at the lower of cost and net realisable value.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

#### 3. ULTIMATE CONTROLLING PARTY

The directors regard MNH Limited, a company registered in Scotland, as the immediate parent undertaking. The directors regard Mr J M Wilkie and Mrs C Wilkie as the ultimate controlling party by virtue of their equity interest in MNH Limited.