

Abbey Heritable Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

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Abbey Heritable Limited

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for the Year Ended 31 March 2016**

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Abbey Heritable Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

K D Murdoch
A E White
J M Wilkie

SECRETARY:

K D Murdoch

REGISTERED OFFICE:

3 Forth Street Lane
North Berwick
EH39 4JB

REGISTERED NUMBER:

SC360291 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

Abbey Heritable Limited (Registered number: SC360291)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	971,311	972,602
CREDITORS			
Amounts falling due within one year		<u>1,902</u>	<u>2,664</u>
NET CURRENT LIABILITIES		<u>(1,902)</u>	<u>(2,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		969,409	969,938
CREDITORS			
Amounts falling due after more than one year		<u>981,736</u>	<u>980,963</u>
NET LIABILITIES		<u><u>(12,327)</u></u>	<u><u>(11,025)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		<u>(12,627)</u>	<u>(11,325)</u>
SHAREHOLDERS' FUNDS		<u><u>(12,327)</u></u>	<u><u>(11,025)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbey Heritable Limited (Registered number: SC360291)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K D Murdoch', with a stylized flourish underneath.

K D Murdoch - Director

The notes form part of these abbreviated accounts

Abbey Heritable Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Going concern

These financial statements have been prepared on a going concern basis. At 31 March 2016 the company had net liabilities. In order to continue as a going concern the company will require the ongoing support of the directors and creditors.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	972,602
Disposals	(1,291)
	<hr/>
At 31 March 2016	971,311
	<hr/>
NET BOOK VALUE	
At 31 March 2016	971,311
	<hr/>
At 31 March 2015	972,602
	<hr/>

Abbey Heritable Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that there is no controlling party.