

COMPANY REGISTRATION NUMBER: SC360020
CHARITY REGISTRATION NUMBER: SC003620

**Avoch Amenities Association
Company Limited by Guarantee
Unaudited Financial Statements**

31 August 2020



RITSONS
Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Avoch Amenities Association

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Avoch Amenities Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name Avoch Amenities Association

Charity registration number SC003620

Company registration number SC360020

Principal office and registered office Beechlea
Station Road
Avoch
IV9 8RW

The trustees

Mrs J Jack
Mr C Mcleman
Miss K Eastwood
Mr J Weaver
Mrs M Leggatt

Company secretary Miss D Eadie (resigned 3 January 2020)

Independent examiner Daniel Palombo M.A. (Hons), C.A.
Ritsons Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Bankers Bank of Scotland
23 High Street
Fortrose
IV10 8SX

Avoch Amenities Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management

Avoch Amenities Association is a company limited by guarantee. Directors are appointed by the members at the Annual General meeting or being co-opted. New directors with suitable experience are suggested by the existing directors, members and other interested parties, including the general public. The decision making process of the charity is carried out by the directors who meet as required.

Directors are supported by volunteers. No director has a beneficial interest in the company.

Recruitment and Appointment of Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the board of directors. Under the requirements of the Memorandum and Articles of Association the members of the board are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The board seeks to ensure that the needs of the Association are appropriately reflected through the diversity of the board. The more traditional business skills are well represented on the board. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the board. Board members may also be nominated by the membership.

Board Induction and Training

New trustees are provided with a copy of the strategy document for the charity, the Memorandum and Articles of Association, an up to date forecast of the company's income and expenditure and a copy of the latest published accounts.

Explanations and any queries regarding the company business are answered by the existing board members or the company secretary.

Risk Management

The board of directors has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is reviewed at each quarterly board meeting. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff and volunteers, employment law, data protection and confidentiality; these procedures are periodically reviewed to ensure that they continue to meet the requirements of law and the needs of the charity.

Organisational Structure

The maximum number and minimum number respectively of the directors may be determined from time to time by ordinary resolutions. Subject to and in default of any such determinations, there shall be no maximum number of directors and the minimum number of directors shall be three.

Currently the board has three members from a variety of backgrounds relevant to the work of the charity. The company secretary also sits on the board but has no voting rights.

Avoch Amenities Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

The principal objectives of the company are to promote the wellbeing of the community resident in the parish of Avoch by associating with local authorities, voluntary organisations and residents, in a common effort to provide meeting places and facilities for physical and mental training and recreation, and social, moral and intellectual development and to foster a community spirit for the achievement of these aims and other such objectives as may by law be deemed charitable.

Achievements and performance

Due to COVID 19 our planned events have been very limited and we had to close the social club from March 2020. We briefly opened outside after the summer but due to restrictions, we did not feel it achievable to entirely follow guidelines safely, therefore we closed again.

Volunteers

Many volunteers give up their time to help Avoch Amenities Association. The trustees are greatly indebted to these volunteers for their commitment and support, without whom the Association could not operate.

Financial review

During the year the charity made a surplus of £9,920 (2019 - £109,809). At 31 August 2020 the charity had reserves of £208,961 (2019 - £199,041) of which £107,665 was restricted (2019 - £126,989) and £101,296 was unrestricted (2019 - £72,052). Of the unrestricted reserves £48,765 (2019 - £25,773) relate to fixed assets, £56,670 (2019 - £53,070) relates to current assets and £4,139 (2019 - £13,251) to current liabilities.

Reserves Policy

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its' charitable objectives for the foreseeable future. Reserves are required to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of free unrestricted reserves to meet its charitable objectives would be in the region of £8,000. The level of free reserves will be monitored regularly by the trustees to ensure there is sufficient cashflow to meet the loan repayments. Note 20 shows the analysis of net assets between funds.

Plans for future periods

With the first phase of the redevelopment of the old tennis courts completed with our new tennis court and multi sports court, we are now looking towards the second/third phases. Discussions have been taking place regarding what these would involve and also funding and grant applications have commenced. Plans include the old bowling green redeveloped into an all-weather football pitch and also consideration for a toilet/changing block. This would be available for use by individuals in the community, community groups and also local schools. Planning has already been approved for this second/third phase. It is anticipated this phase may commence in 2021/22 due to the current situation with COVID 19. Approximately £150,000 will be required for the second/third phase which we have some funds already to go towards this.

Avoch Amenities Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25/5/21 and signed on behalf of the board of trustees by:



Mrs J Jack
Trustee

Avoch Amenities Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Avoch Amenities Association

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Avoch Amenities Association ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Avoch Amenities Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Avoch Amenities Association *(continued)*

Year ended 31 August 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Other matters

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities' trustees as a body, for our work, for this report, or for the opinions I have formed.



Daniel Palombo M.A. (Hons), C.A.
Independent Examiner

Ritsons Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

25 May 2021

Avoch Amenities Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,260	9,094	19,354	123,559
Other trading activities	6	30,479	—	30,479	56,174
Total income		<u>40,739</u>	<u>9,094</u>	<u>49,833</u>	<u>179,733</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	27,778	—	27,778	44,050
Expenditure on charitable activities	8,9	12,005	—	12,005	24,311
Taxation	10	130	—	130	1,563
Total expenditure		<u>39,913</u>	<u>—</u>	<u>39,913</u>	<u>69,924</u>
Net income		<u>826</u>	<u>9,094</u>	<u>9,920</u>	<u>109,809</u>
Transfers between funds		28,418	(28,418)	—	—
Net movement in funds		<u>29,244</u>	<u>(19,324)</u>	<u>9,920</u>	<u>109,809</u>
Reconciliation of funds					
Total funds brought forward		<u>72,052</u>	<u>126,989</u>	<u>199,041</u>	<u>89,232</u>
Total funds carried forward		<u><u>101,296</u></u>	<u><u>107,665</u></u>	<u><u>208,961</u></u>	<u><u>199,041</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Avoch Amenities Association

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	151,193	159,222
Current assets			
Stocks	16	2,000	2,000
Debtors	17	511	177
Cash at bank and in hand		59,396	50,893
		<u>61,907</u>	<u>53,070</u>
Creditors: amounts falling due within one year	18	<u>4,139</u>	<u>13,251</u>
Net current assets		<u>57,768</u>	<u>39,819</u>
Total assets less current liabilities		<u>208,961</u>	<u>199,041</u>
Net assets		<u>208,961</u>	<u>199,041</u>
Funds of the charity			
Restricted funds		107,665	126,989
Unrestricted funds		101,296	72,052
Total charity funds	19	<u>208,961</u>	<u>199,041</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25/5/20, and are signed on behalf of the board by:



Mrs J Jack
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Beechlea, Station Road, Avoch, IV9 8RW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities SORP (FRS 102).

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

We consider the charity to be a going concern. We have plans for further development of the sports facilities and we also plan to carry on with events for the community and open the social club as soon as it is safe to do so. There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 15% straight line
Equipment	- 20% reducing balance

The pavilion is not depreciated as the residual value of the pavilion is not expected to be less than cost.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Avoch Amenities Association is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	260	—	260

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Highland Leader Programme	–	4,523	4,523
Suez Communities Trust	–	3,405	3,405
Highland Council	10,000	–	10,000
Chance to Connect	–	–	–
Groundwork	–	1,166	1,166
	<u>10,260</u>	<u>9,094</u>	<u>19,354</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	11,337	–	11,337
Grants			
Highland Leader Programme	–	49,719	49,719
Suez Communities Trust	–	42,502	42,502
Highland Council	–	–	–
Chance to Connect	–	20,000	20,000
Groundwork	–	–	–
	<u>11,337</u>	<u>112,221</u>	<u>123,558</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	120	120	2,953	2,953
Social lotteries	4,625	4,625	5,410	5,410
Bar income	24,459	24,459	46,726	46,726
Membership income	1,275	1,275	1,085	1,085
	<u>30,479</u>	<u>30,479</u>	<u>56,174</u>	<u>56,174</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	2,576	2,576	4,275	4,275
Bar	25,202	25,202	39,775	39,775
	<u>27,778</u>	<u>27,778</u>	<u>44,050</u>	<u>44,050</u>

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
General operations	<u>12,005</u>	<u>12,005</u>	<u>24,311</u>	<u>24,311</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
General operations	<u>12,005</u>	<u>12,005</u>	<u>24,311</u>

10. Taxation

Major components of tax expense

	2020 £	2019 £
Current tax:		
UK current tax expense	<u>130</u>	<u>1,563</u>
Taxation	<u>130</u>	<u>1,563</u>

Reconciliation of tax expense

The tax assessed on the income for the year is lower than (2019: lower than) the standard rate of corporation tax in the UK of 19% (2019: 19%).

	2020 £	2019 £
Income before taxation	<u>10,050</u>	<u>111,371</u>
Income by rate of tax	<u>1,910</u>	<u>21,160</u>
Effect of expenses not deductible for tax purposes	<u>2,770</u>	<u>5,431</u>
Effect of capital allowances and depreciation	<u>29</u>	<u>36</u>
Effect of income exempt from tax	<u>(4,579)</u>	<u>(25,064)</u>
Tax on income	<u>130</u>	<u>1,563</u>

11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>9,428</u>	<u>9,684</u>

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,783</u>	<u>1,227</u>

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year.

14. Transfers between funds

An amount of £567 (2019 - £708) was transferred from The Awards For All Fund to the unrestricted fund to cover the depreciation charge of assets purchased by way of restricted grant.

An amount of £11,753 (2019 - £9,944) was transferred from Highland Leader Fund to the unrestricted fund to cover the grant amortisation charge.

An amount of £796 (2019 - £1,333) was transferred from Chance to Connect Fund to the unrestricted fund to cover the to cover the grant amortisation charge.

An amount of £15,302 (2019 - £nil) was transferred from Suez Communities Trust Fund to the unrestricted fund to cover the to cover the grant amortisation charge.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2019	158,859	14,865	173,724
Additions	1,000	399	1,399
At 31 August 2020	<u>159,859</u>	<u>15,264</u>	<u>175,123</u>
Depreciation			
At 1 September 2019	7,675	6,827	14,502
Charge for the year	7,741	1,687	9,428
At 31 August 2020	<u>15,416</u>	<u>8,514</u>	<u>23,930</u>
Carrying amount			
At 31 August 2020	<u>144,443</u>	<u>6,750</u>	<u>151,193</u>
At 31 August 2019	<u>151,184</u>	<u>8,038</u>	<u>159,222</u>

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

16. Stocks

	2020	2019
	£	£
Raw materials and consumables	<u>2,000</u>	<u>2,000</u>

17. Debtors

	2020	2019
	£	£
Prepayments and accrued income	<u>511</u>	<u>177</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,647	9,987
Accruals and deferred income	2,362	1,701
Corporation tax	130	1,563
	<u>4,139</u>	<u>13,251</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	<u>72,052</u>	<u>40,739</u>	<u>(39,913)</u>	<u>28,418</u>	<u>101,296</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	<u>62,479</u>	<u>67,511</u>	<u>(69,924)</u>	<u>11,986</u>	<u>72,052</u>

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Pavilion	23,171	–	–	–	23,171
Awards for All Scotland	2,874	–	–	(567)	2,307
Highland Leader Programme	39,775	4,523	–	(11,753)	32,545
Suez Communities Trust	42,502	3,405	–	(15,302)	30,605
Chance to Connect	18,667	–	–	(796)	17,871
Groundwork	–	1,166	–	–	1,166
	<u>126,989</u>	<u>9,094</u>	<u>–</u>	<u>(28,418)</u>	<u>107,665</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Pavilion	23,171	–	–	–	23,171
Awards for All Scotland	3,582	–	–	(708)	2,874
Highland Leader Programme	–	49,719	–	(9,944)	39,775
Suez Communities Trust	–	42,502	–	–	42,502
Chance to Connect	–	20,000	–	(1,333)	18,667
Groundwork	–	–	–	–	–
	<u>26,753</u>	<u>112,221</u>	<u>–</u>	<u>(11,985)</u>	<u>126,989</u>

Pavilion

This relates to the pavilion building which was transferred to the association.

Awards For All Scotland

Funding received to purchase various gardening equipment for use in the community green space.

Highland Leader

Funding received towards building a flood-lit tennis court and MUGA.

Suez Communities Trust

Funding received towards building a multi-purpose sports facility.

Chance to Connect

Funding received towards building a multi-purpose sports facility.

Groundwork

Funding received towards the next phase of capital works.

Avoch Amenities Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	48,765	102,428	151,193
Current assets	56,670	5,237	61,907
Creditors less than 1 year	(4,139)	—	(4,139)
Net assets	<u>101,296</u>	<u>107,665</u>	<u>208,961</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	32,273	126,949	159,222
Current assets	53,030	40	53,070
Creditors less than 1 year	(13,251)	—	(13,251)
Net assets	<u>72,052</u>	<u>126,989</u>	<u>199,041</u>

21. Related Parties

No trustees or other persons related to the charity had any personal interest to any contract or transaction entered into by the charity during the year.