

Registration number SC359879

AGK Consulting (Scotland) Ltd

Abbreviated accounts

for the year ended 31 May 2013

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AGK Consulting (Scotland) Ltd

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AGK Consulting (Scotland) Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of AGK Consulting (Scotland) Ltd
for the year ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AGK Consulting (Scotland) Ltd for the year ended 31 May 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AGK Consulting (Scotland) Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AGK Consulting (Scotland) Ltd. You consider that AGK Consulting (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
McDonald Gordon & Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

25 FEBRUARY 2014

AGK Consulting (Scotland) Ltd

**Abbreviated balance sheet
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		952		540
Current assets					
Debtors		6,610		5,570	
Cash at bank and in hand		3,218		10,610	
		<u>9,828</u>		<u>16,180</u>	
Creditors: amounts falling due within one year		<u>(10,751)</u>		<u>(16,081)</u>	
Net current (liabilities)/assets			<u>(923)</u>		<u>99</u>
Total assets less current liabilities			29		639
Net assets			<u>29</u>		<u>639</u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			27		638
Shareholders' funds			<u>29</u>		<u>639</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AGK Consulting (Scotland) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on *23 February* 2014 and signed on its behalf by


George Kerr
Director

Registration number SC359879

The notes on pages 4 to 5 form an integral part of these financial statements.

AGK Consulting (Scotland) Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2012	1,134
Additions	822
At 31 May 2013	<u>1,956</u>
Depreciation	
At 1 June 2012	594
Charge for year	410
At 31 May 2013	<u>1,004</u>
Net book values	
At 31 May 2013	<u>952</u>
At 31 May 2012	<u>540</u>

AGK Consulting (Scotland) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2013**

..... continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	1
	<u>2</u>	<u>1</u>
Equity Shares		
2 Ordinary shares of £1 each	2	1
	<u>2</u>	<u>1</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
George Kerr	5,394	-	29,894
	<u>5,394</u>	<u>-</u>	<u>29,894</u>

At 31 May 2012 the balance owed to George Kerr by the company was £5,412.