

2be Development Consultancy Limited

Abbreviated Accounts

for the Year Ended 31st May 2015

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for the year ended 31st May 2015

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2be Development Consultancy Limited

Company Information
for the year ended 31st May 2015

Director: J M Abbott

Registered office: Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Business address: 12A Gourlays Wynd
DUNS
Berwickshire
TD11 3AZ

Registered number: SC359704 (Scotland)

Accountants: Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Abbreviated Balance Sheet
31st May 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		492		1,067
Current assets					
Debtors		454		5,271	
Cash at bank and in hand		<u>39,255</u>		<u>59,057</u>	
		39,709		64,328	
Creditors					
Amounts falling due within one year		<u>18,654</u>		<u>51,101</u>	
Net current assets			<u>21,055</u>		<u>13,227</u>
Total assets less current liabilities			<u>21,547</u>		<u>14,294</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>21,447</u>		<u>14,194</u>
Shareholders' funds			<u>21,547</u>		<u>14,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th February 2016 and were signed by:

J M Abbott - Director

Notes to the Abbreviated Accounts
for the year ended 31st May 2015

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **Tangible fixed assets**

	Total £
Cost	
At 1st June 2014	
and 31st May 2015	<u>3,063</u>
Depreciation	
At 1st June 2014	1,996
Charge for year	575
At 31st May 2015	<u>2,571</u>
Net book value	
At 31st May 2015	<u>492</u>
At 31st May 2014	<u>1,067</u>

3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st May 2015

4. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31st May 2015 and 31st May 2014:

	2015	2014
	£	£
J M Abbott		
Balance outstanding at start of year	(3,804)	7,396
Amounts advanced	3,862	50
Amounts repaid	-	(11,250)
Balance outstanding at end of year	<u>58</u>	<u>(3,804)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.