

PATRICIA DAVIE BOOK-KEEPING SERVICES

Registered Number
SC359056

AB23 E-TAILERS LTD

Reports and Accounts

31-May-11

WEDNESDAY



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18/01/2012

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COMPANIES HOUSE

PATRICIA DAVIE BOOK-KEEPING SERVICES
8 NICOL PLACE, PORTLETHEN, ABERDEENSHIRE AB12 4QE
TEL: (01224) 784575/07938 870404

AB23 E-TAILERS LTD
Report and Accounts
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AB23 E-TAILERS LTD
Company Information

Director
Len H Belsher

Secretary
AB23 E-TAILERS
Westwing Wester Craigie
Whitecairns
Aberdeenshire
Scotland
AB23 8XE

Accountants
Patricia Davie Book-Keeping Services
8 Nicol Place
Portlethen
Aberdeenshire
AB12 4QE

Registered Office
Westwing Wester Craigie
Whitecairns
Aberdeenshire
Scotland
AB23 8XE

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AB23 E-TAILERS LTD
Director's Report

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year end 31 May 2011.

Principal Activities

The company's principle activity during the year was the provision of an Internet selling business.

Directors


The following director served during the year:

Len H Belsher

Small company special provisions

The report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the board on.....



16/01/2012

Len H Belsher
Director

AB23 E-TAILERS LTD
Accountant's Report

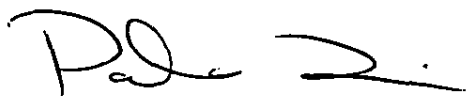
Accountant's report to the directors of
AB23 E-TAILERS LTD

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 9 from the accounting records and the information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as of 31 May 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy and completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Patricia Davie Book-Keeping Services
Book-Keeper

8 Nicol Place
Portlethen
Aberdeenshire
AB12 4QE

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AB23 E-TAILERS LTD
Profit and Loss account
for the year ended 31 May 2011

	Notes	2011 £	2010 £
Turnover		41,429	17,756
Cost of sales		27,977	13,924
Gross Profit		<u>13,452</u>	<u>3,832</u>
Administrative expenses		<u>8,561</u>	<u>3,966</u>
Operating profit	2	4,891	-134
Profit on ordinary activities before taxation		<u>4,891</u>	<u>-134</u>
Tax on profit on ordinary activities	3	1,015	-28
Profit for the financial year		<u>3,876</u>	<u>-106</u>

AB23 E-TAILERS LTD
Balance Sheet
As at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	0	0
Current Assets			
Debtors	5	54	52
Cash at bank and in hand		4,973	1,999
		<u>5,027</u>	<u>2,051</u>
Creditors: amounts falling due within one year	6	0	0
Net current assets		<u>5,027</u>	<u>2,051</u>
Net assets		<u>5,027</u>	<u>2,051</u>
Capital and reserves			
Called up share capital	7	100	1,000
Profit and loss account	8	4,927	1,051
Shareholder's funds		<u>5,027</u>	<u>2,051</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the act.

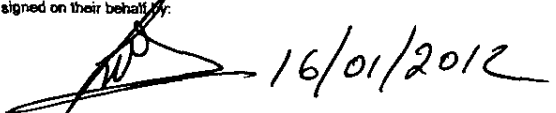
The directors acknowledge their responsibilities for:

The members have not required the company to obtain an audit of its accounts for the year in

- (i) ensuring that the company keeps adequate records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on
and signed on their behalf by:


Len H Belsher
Director

Approved by the board on

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8 NICOL PLACE, PORTLETHEN, ABERDEENSHIRE AB12 4QE
TEL: (01224) 784575/07938 870404

AB23 E-TAILERS LTD
Notes to the Accounts
For the year ended 31 May 2011

Accounting Policies

1

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

	Operating profit	2011	2010
		£	£
2	This is stated after charging:		
	Depreciation of owned fixed assets	0	0
	Directors' remuneration	-	-
	Taxation	2011	2010
		£	£
3	UK Corporation tax	1,015	-134
	Tangible fixed assets		Plant and Machinery etc
4			£
	Cost		
	at 1 June 2010		0
	At 31 May 2011		0
	Depreciation		
	At 1 June 2010		0
	Charge for the year		0
	At 31 May 2011		0
	Nett book value		
	At 31 May 2011		0
	At 31 May 2010		0
	Debtors	2011	2010
		£	£
5	Trade debtors	54	100
	Other debtors	6,982	3,866
		7,036	3,966

AB23 E-TAILERS LTD
Notes to the Accounts
For the year ended 31 May 2011

	Creditors: amounts falling due within one year	2011	2010
		£	£
6	Bank loans and overdrafts	0	282
	Corporation tax	1,015	-28
	Other taxes and social security costs	0	0
	Other creditors	698	87
		<hr/>	<hr/>
		1,713	321
		<hr/>	<hr/>
	Share capital	2011	2010
		£	£
7	Authorised:		
	Ordinary shares of £1 each	100	1,000
		<hr/>	<hr/>
		2011	2010
		No	No
	Alioted, called up and fully paid:		
	Ordinary shares of £1 each	1	1
		<hr/>	<hr/>
		100	1,000
		<hr/>	<hr/>
	Profit and Loss account	2011	2010
8	At 1 June	17,656	17,790
	Profit for the year	4,891	-134
	Dividends	0	0
		<hr/>	<hr/>
	At 31 May	22,547	17,656
		<hr/>	<hr/>
	Dividends	2011	2010
		£	£
9	Dividends for which the company became liable during the year:		
	Dividends paid	0	0
		<hr/>	<hr/>
		0	0