

Company Registration No. SC358992 (Scotland)

LEXICAL LEGAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

SATURDAY



S2JBAKXE
SCT 19/10/2013 #167
COMPANIES HOUSE

Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
EH12 8HQ

LEXICAL LEGAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		268
Current assets					
Debtors		25,747		38,038	
Cash at bank and in hand		1,399		372	
		<u>27,146</u>		<u>38,410</u>	
Creditors: amounts falling due within one year		<u>(26,425)</u>		<u>(20,116)</u>	
Net current assets			721		18,294
Total assets less current liabilities			721		18,562
Provisions for liabilities			-		(53)
			<u>721</u>		<u>18,509</u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			121		17,909
Shareholders' funds			<u>721</u>		<u>18,509</u>

LEXICAL LEGAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2013

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2013



Mrs Sarah Baxter
Director

Company Registration No. SC358992

LEXICAL LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for all services provided during the year net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2012 & at 28 February 2013	1,069
Depreciation	
At 1 March 2012	801
Charge for the year	268
At 28 February 2013	1,069
Net book value	
At 28 February 2013	-
At 29 February 2012	268

LEXICAL LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	600 Ordinary shares of £1 each	600	600

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Sarah Baxter - Director's Overdrawn Loan	-	29,206	20,836	-	(43,615)	6,427
		<u>29,206</u>	<u>20,836</u>	<u>-</u>	<u>(43,615)</u>	<u>6,427</u>

The above loan is interest free and was repaid in March 2013.