

Registered Number SC358792

Abercromby Vending Limited

Abbreviated Accounts

31 May 2012

Abercromby Vending Limited

Registered Number SC358792

Company Information

Registered Office:

505 Great Western Road
GLASGOW
G12 8HN

Reporting Accountants:

The Kelvin Partnership Ltd

Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abercromby Vending Limited

Registered Number SC358792

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	140,000	160,000
Tangible	3	198,970	84,379
		<u>338,970</u>	<u>244,379</u>
Current assets			
Stocks		59,500	63,500
Debtors		1,200	800
Cash at bank and in hand		88,492	89,855
Total current assets		<u>149,192</u>	<u>154,155</u>
Creditors: amounts falling due within one year		(110,588)	(104,646)
Net current assets (liabilities)		38,604	49,509
Total assets less current liabilities		<u>377,574</u>	<u>293,888</u>
Creditors: amounts falling due after more than one year		(213,315)	(218,572)
Provisions for liabilities		(23,151)	0
Total net assets (liabilities)		<u>141,108</u>	<u>75,316</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		131,108	65,316
Shareholders funds		<u>141,108</u>	<u>75,316</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2012

And signed on their behalf by:

Mrs T Graham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>200,000</u>
At 31 May 2012	<u>200,000</u>

Amortisation

At 01 June 2011	40,000
Charge for year	<u>20,000</u>
At 31 May 2012	<u>60,000</u>

Net Book Value

At 31 May 2012	140,000
At 31 May 2011	<u>160,000</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 June 2011	115,878
Additions	160,573
Disposals	- (9,157)
At 31 May 2012	- <u>267,294</u>
Depreciation	
At 01 June 2011	31,499
Charge for year	40,831
On disposals	- (4,006)
At 31 May 2012	- <u>68,324</u>
Net Book Value	
At 31 May 2012	198,970
At 31 May 2011	- <u>84,379</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000