

**ABERDEEN CHAUFFEUR
SERVICES LIMITED**

**UNAUDITED
ABBREVIATED ACCOUNTS**

**PERIOD FROM 23 APRIL 2009 TO
30 APRIL 2010**

SIMPSON FORSYTH
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

FRIDAY



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SXJHBQZP
21/01/2011
COMPANIES HOUSE

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 23 APRIL 2009 TO 30 APRIL 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2010

	Note	£	30 Apr 10 £
FIXED ASSETS	2		
Tangible assets			66,188
CURRENT ASSETS			
Debtors		11,155	
Cash at bank and in hand		<u>1,769</u>	
		12,924	
CREDITORS: Amounts falling due within one year	3	<u>28,412</u>	
NET CURRENT LIABILITIES			<u>(15,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,700</u>
CREDITORS: Amounts falling due after more than one year	4		<u>55,995</u>
			<u>(5,295)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		100
Profit and loss account			<u>(5,395)</u>
DEFICIT			<u>(5,295)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19 January 2011, and are signed on their behalf by:



MISS L GORDON

Company Registration Number: SC358568

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 APRIL 2009 TO 30 APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities of £15,488 at 30 April 2010. The company has traded profitably since the period end and has an increasing number of regular customers. The directors have reviewed cash flows for the coming year and are confident the company can meet its liabilities as they fall due. The company bankers and other lenders are expected to continue to support the company and therefore the financial statements are prepared on a going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Straight line
Motor Vehicles	- 25% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 APRIL 2009 TO 30 APRIL 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	97,188
Disposals	(9,000)
At 30 April 2010	<u>88,188</u>
DEPRECIATION	
Charge for period	22,000
At 30 April 2010	<u>22,000</u>
NET BOOK VALUE	
At 30 April 2010	<u>66,188</u>
At 22 April 2009	<u>—</u>

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 APRIL 2009 TO 30 APRIL 2010

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Apr 10
	£
Hire purchase agreements	<u>13,974</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Apr 10
	£
Hire purchase agreements	<u>39,495</u>

5. TRANSACTIONS WITH THE DIRECTORS

The company made advances to the directors during the period. The balance outstanding at the period end, which was also the maximum outstanding during the period, was £3,560.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABERDEEN CHAUFFEUR SERVICES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABERDEEN CHAUFFEUR SERVICES LIMITED

PERIOD FROM 23 APRIL 2009 TO 30 APRIL 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aberdeen Chauffeur Services Limited for the period ended 30 April 2010 as set out on pages 1 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accounts/preparationguidance.

This report is made solely to you, the Board of Directors of Aberdeen Chauffeur Services Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Aberdeen Chauffeur Services Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accounts/preparationguidance. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Aberdeen Chauffeur Services Limited and you, its Board of Directors, for our work or for this report.

It is your duty to ensure that Aberdeen Chauffeur Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Aberdeen Chauffeur Services Limited. You consider that Aberdeen Chauffeur Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Aberdeen Chauffeur Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



SIMPSON FORSYTH
Chartered Accountants

52 - 54 Queen's Road
Aberdeen
AB15 4YE

19 January 2011