

COMPANY REGISTRATION NUMBER SC358568

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2012

THURSDAY



"S218P7F4"

SCT

31/01/2013

#347

COMPANIES HOUSE

BILL SMITH

Accountant

Suite 6

Braehead Way Shopping Centre

Braehead Way

Bridge of Don

Aberdeen

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		49,154	52,601
CURRENT ASSETS			
Debtors		80,624	33,338
Cash at bank and in hand		<u>2,426</u>	<u>936</u>
		83,050	34,274
CREDITORS: Amounts falling due within one year	3	<u>101,341</u>	<u>45,672</u>
NET CURRENT LIABILITIES		(18,291)	(11,398)
TOTAL ASSETS LESS CURRENT LIABILITIES		30,863	41,203
CREDITORS: Amounts falling due after more than one year	4	<u>30,604</u>	<u>41,021</u>
		<u>259</u>	<u>182</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		<u>159</u>	<u>82</u>
SHAREHOLDERS' FUNDS		<u>259</u>	<u>182</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN CHAUFFEUR SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 January 2013, and are signed on their behalf by:



MISS L GORDON

Company Registration Number: SC358568

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfill it's contractual obligations to customers by supplying goods and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 20% Straight line
Motor Vehicles	- 25% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	91,888
Additions	<u>13,000</u>
At 30 April 2012	<u>104,888</u>
DEPRECIATION	
At 1 May 2011	39,287
Charge for year	<u>16,447</u>
At 30 April 2012	<u>55,734</u>
NET BOOK VALUE	
At 30 April 2012	<u>49,154</u>
At 30 April 2011	<u>52,601</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>12,516</u>	<u>13,974</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>30,604</u>	<u>39,495</u>

ABERDEEN CHAUFFEUR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

5. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows:

	Balance brought forward £	Movement in year £	Balance carried forward £
L Gordon	(3,682)	(8,392)	(12,074)
W Bruce	(3,683)	(8,391)	(12,074)
	<u>(7,365)</u>	<u>(16,783)</u>	<u>(24,148)</u>

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>