

Registered Number SC358312

GLASGOW SANDWICH MANIA LTD

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	20,161	11,629
Total fixed assets		20,161	11,629
Current assets			
Stocks		3,240	3,050
Debtors		7,487	2,498
Cash at bank and in hand		408	361
Total current assets		11,135	5,909
Creditors: amounts falling due within one year		(28,203)	(15,497)
Net current assets		(17,068)	(9,588)
Total assets less current liabilities		<u>3,093</u>	<u>2,041</u>
Total net Assets (liabilities)		3,093	2,041
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,092	2,040
Shareholders funds		<u>3,093</u>	<u>2,041</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:

Rabia Butt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Computer equipment	20.00% Straight Line
Motor vehicle	20.00% Straight Line
Property improvements	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2011	14,411
additions	11,528
disposals	
revaluations	
transfers	
At 29 February 2012	<u>25,939</u>
Depreciation	
At 31 May 2011	2,782
Charge for year	2,996
on disposals	
At 29 February 2012	<u>5,778</u>
Net Book Value	
At 31 May 2011	11,629
At 29 February 2012	<u>20,161</u>