

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Lilybank Flats Limited

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for the Year Ended 30 April 2014

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Lilybank Flats Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

C D Richmond
V Richmond

SECRETARY:

A H & Co Ltd

REGISTERED OFFICE:

6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER:

SC357953 (Scotland)

ACCOUNTANTS:

A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Debtors		57,270		40,226	
Cash at bank		<u>5</u>		<u>531</u>	
		57,275		40,757	
CREDITORS					
Amounts falling due within one year		<u>28,700</u>		<u>12,578</u>	
NET CURRENT ASSETS			<u>28,575</u>		<u>28,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,675</u>		<u>28,279</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>28,575</u>		<u>28,179</u>
SHAREHOLDERS' FUNDS			<u>28,675</u>		<u>28,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2015 and were signed on its behalf by:

C D Richmond - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the support of its director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lilybank Flats Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2013	
and 30 April 2014	100
NET BOOK VALUE	
At 30 April 2014	100
At 30 April 2013	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Zennor Developments Ltd

Nature of business: IT consultancy

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.4.14	30.4.13
		£	£
Aggregate capital and reserves		100	100
Profit for the year		48,131	45,226

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
C D Richmond		
Balance outstanding at start of year	16,090	19,001
Amounts advanced	61,130	66,151
Amounts repaid	(52,608)	(69,062)
Balance outstanding at end of year	<u>24,612</u>	<u>16,090</u>
V Richmond		
Balance outstanding at start of year	16,091	19,000
Amounts advanced	61,130	66,151
Amounts repaid	(52,608)	(69,060)
Balance outstanding at end of year	<u>24,613</u>	<u>16,091</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.