

Registered Number SC357952

Zennor Developments Limited

Abbreviated Accounts

30 April 2011

Zennor Developments Limited

Registered Number SC357952

Company Information

Registered Office:

38 Dean Park Mews

Edinburgh

EH4 1ED

Zennor Developments Limited

Registered Number SC357952

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	826	0
		<u>826</u>	<u>0</u>
Current assets			
Debtors		41,856	179
Cash at bank and in hand		3,070	115
Total current assets		<u>44,926</u>	<u>294</u>
Creditors: amounts falling due within one year		(13,715)	(3,950)
Net current assets (liabilities)		31,211	(3,656)
Total assets less current liabilities		<u>32,037</u>	<u>(3,656)</u>
Provisions for liabilities		(165)	0
Total net assets (liabilities)		<u>31,872</u>	<u>(3,656)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		31,772	(3,756)
Shareholders funds		<u>31,872</u>	<u>(3,656)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

C D Richmond Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	1,102
At 30 April 2011	-	<u>1,102</u>
Depreciation		
Charge for year	-	276
At 30 April 2011	-	<u>276</u>
Net Book Value		
At 30 April 2011		826
At 30 April 2010	-	<u>0</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Ultimate parent company**

The ultimate parent company is Lilybank Developments Limited.

5 **Ultimate controlling party**

C Richmond Esq, director is the ultimate controlling interest.