

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 3 5 7 7 8 1

Company name in full Cultivate Software Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 7 Exchange Crescent

Street Conference Square

Post town Edinburgh

County/Region

Postcode E H 3 8 A N

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

^d
1^d
6^m
1^m
1^y
2^y
0^y
2^y
1

Final Account

Cultivate Software Ltd - In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 27 July 2020.

I am now in a position to close the liquidation, to cease to act as liquidator and to provide the shareholder with an account of the winding up to 12 November 2021. I also enclose the following:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation.

Realisation and distribution of assets

At the commencement of the liquidation and according to the director's statutory declaration of solvency made on 27 July 2020, the Company's sole asset comprised an inter-company receivable balance of £23,313 due from its parent.

Attached at Appendix 2 is an abstract of my receipts and payments account for the duration of the liquidation to 12 November 2021.

On 12 August 2021 the Company's sole asset was distributed in specie to the sole shareholder by way of a letter of distribution. The value placed upon the distribution was based upon the management accounts for the period ended 27 July 2020 and the declaration of solvency dated 27 July 2020.

During the liquidation, time has been spent by my staff liaising with the relevant tax offices to obtain confirmation of no outstanding obligations or liabilities. I am pleased to confirm that no claims have been received in the liquidation.

Written confirmation has been received from HM Revenue & Customs, in respect of all taxes that the Company has no further outstanding matters and that it does not have any objection to the liquidation being closed.

On 12 August 2020, a notice was published in the Edinburgh Gazette requiring creditors to prove their claims by 25 September 2020. No creditors were forthcoming as a result of this notice.

Liquidator's fees and disbursements

On 27 July 2020, the Company resolved that I draw my remuneration by reference to my time costs.

It has been agreed that the costs of executing the liquidation are to be met by a third party, to whom I will write, under a separate cover, with my invoice on account for acting as liquidator of the Company.

Disbursements have been incurred in relation to statutory advertising and bonding. These will be invoiced to the third party.

Data protection

Any personal information held by the Company will continue to be processed for the purposes of the liquidation of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

Any member that wishes to receive a hard copy free of charge of this report, should send a request by writing to Grant Thornton UK LLP or by calling Cara Cox on 023 8038 1137.

A handwritten signature in black ink, appearing to read 'SKC' with a horizontal line extending from the end.

Sean K Croston
Liquidator

Date: 12 November 2021

Appendix 1 - Prescribed information

Company name	Cultivate Software Ltd
Registered number	SC357781
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 7 Exchange Crescent, Conference Square, Edinburgh, EH3 8AN
Liquidator's office holder number	8930
Date of appointment of liquidator	27 July 2020
Details of any changes of liquidator	None
Contact details for the liquidator	Cara.Cox@uk.gt.com 023 8038 1137

Appendix 2 - Abstract of the liquidator's receipts and payments

Declaration of Solvency

Receipts and payments for the period from 27 July 2021 to 12 November 2021

	£		£
Assets		Receipts	
Inter-company receivable	23,313	Inter-company receivable, distributed in specie	23,313
	<hr/>		<hr/>
	23,313		23,313
Liabilities		Payments	
	Nil	Shareholder capital distribution distributed in specie	23,313
	<hr/>		<hr/>
Estimated surplus	<u>23,313</u>	Balance in hand	<u>Nil</u>