

**MONKEY BARS (ABERDEEN) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

**WILLIAMSON & DUNN**

Chartered Accountants  
3 West Craibstone Street  
Bon Accord Square  
Aberdeen  
AB11 6YW

THURSDAY



SCT 11/09/2014 #480  
COMPANIES HOUSE

# **MONKEY BARS (ABERDEEN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# MONKEY BARS (ABERDEEN) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		259,205	-
Tangible assets		430,100	405,961
Investments		140	140
		<u>689,445</u>	<u>406,101</u>
<b>CURRENT ASSETS</b>			
Stocks		26,895	11,923
Debtors		45,245	55,523
Cash at bank and in hand		127,959	27,844
		<u>200,099</u>	<u>95,290</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>246,499</u>	<u>91,479</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(46,400)</u>	<u>3,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>643,045</u>	<u>409,912</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		296,787	162,889
<b>PROVISIONS FOR LIABILITIES</b>		8,778	-
		<u>337,480</u>	<u>247,023</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# MONKEY BARS (ABERDEEN) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

	Note	2014 £	2013 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	170	170
Share premium account		47,405	47,405
Other reserves		30	30
Profit and loss account		289,875	199,418
<b>SHAREHOLDERS' FUNDS</b>		<u>337,480</u>	<u>247,023</u>

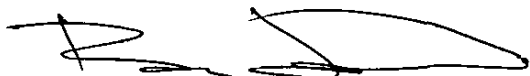
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8/9/14, and are signed on their behalf by:



Mr B Iravani  
Director

Company Registration Number: SC357128

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **MONKEY BARS (ABERDEEN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Lease Premium - 5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Bar Refurbishment - 10% straight line  
Fixtures & Fittings - 25% reducing balance  
Computer Equipment - 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# MONKEY BARS (ABERDEEN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 April 2013	–	454,192	140	454,332
Additions	265,851	40,546	–	306,397
<b>At 31 March 2014</b>	<u>265,851</u>	<u>494,738</u>	<u>140</u>	<u>760,729</u>
<b>DEPRECIATION</b>				
At 1 April 2013	–	48,231	–	48,231
Charge for year	6,646	16,407	–	23,053
<b>At 31 March 2014</b>	<u>6,646</u>	<u>64,638</u>	<u>–</u>	<u>71,284</u>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2014</b>	<u>259,205</u>	<u>430,100</u>	<u>140</u>	<u>689,445</u>
At 31 March 2013	<u>–</u>	<u>405,961</u>	<u>140</u>	<u>406,101</u>

The company owns 70% of the issued share capital of the company listed below,

#### Aggregate capital and reserves

Izakaya (Aberdeen) Ltd	(958)	(17,865)
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### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.50 each	270	135	270	135
Ordinary Class "A" shares of £0.50 each	70	35	70	35
	<u>340</u>	<u>170</u>	<u>340</u>	<u>170</u>