

Abbreviated Accounts for the period 24 March 2009 to 31 March 2010

for

Monkey Bars Ltd

Michael Robb
(Accountancy & Taxation Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
AB12 3JB

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Monkey Bars Ltd

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for the period 24 March 2009 to 31 March 2010

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Monkey Bars Ltd

Company Information
for the period 24 March 2009 to 31 March 2010

DIRECTORS:

Mr B Iravani
Dr K A Charlton
Professor A J F Porter
Mr S Rumbles
Mr M R J Taylor

SECRETARY:

J & G Collie

REGISTERED OFFICE:

1 East Craibstone Street
Aberdeen
AB11 6YQ

REGISTERED NUMBER:

SC357128 (Scotland)

ACCOUNTANTS:

Michael Robb (Acc. & Tax. Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
Grampian
AB12 3JB

BANKERS:

Royal Bank of Scotland plc
Aberdeen Central Branch
12 Golden Square
Aberdeen
AB9 8DU

Monkey Bars Ltd

Abbreviated Balance Sheet
31 March 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		85,445
CURRENT ASSETS			
Stocks		7,498	
Debtors		1,299	
Cash at bank and in hand		36,857	
		<u>45,654</u>	
CREDITORS			
Amounts falling due within one year		<u>42,504</u>	
NET CURRENT ASSETS			<u>3,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,595</u>
CREDITORS			
Amounts falling due after more than one year			<u>37,083</u>
NET ASSETS			<u><u>51,512</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Share premium			42,405
Profit and loss account			<u>8,907</u>
SHAREHOLDERS' FUNDS			<u><u>51,512</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

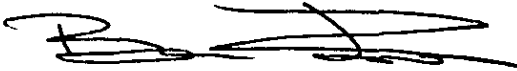
Monkey Bars Ltd

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2010 and were signed on its behalf by:



Mr B Iravani - Director



Mr S Rumbles - Director

The notes form part of these abbreviated accounts

Monkey Bars Ltd

Notes to the Abbreviated Accounts
for the period 24 March 2009 to 31 March 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bar Refurbishment	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	91,511
At 31 March 2010	91,511
DEPRECIATION	
Charge for period	6,066
At 31 March 2010	6,066
NET BOOK VALUE	
At 31 March 2010	85,445

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
330	Ordinary	£0-50	165
70	Ordinary "A"	£0-50	35
			200

330 Ordinary shares of £0-50 each were allotted and fully paid for cash at par during the period.

70 Ordinary "A" shares of £0-50 each were allotted as fully paid at a premium of £375/400 per share during the period.