

Abbreviated Accounts
for the year ended 31 March 2012
for
Monkey Bars Ltd

THURSDAY



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21/06/2012

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COMPANIES HOUSE

Michael Robb
(Accountancy & Taxation Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
AB12 3JB

Monkey Bars Ltd

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for the year ended 31 March 2012

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Monkey Bars Ltd

Company Information
for the year ended 31 March 2012

DIRECTORS:

Mr B Irvani
Dr K A Charlton
Professor A J F Porter
Mr M R J Taylor

SECRETARY:

J & G Collie

REGISTERED OFFICE:

1 East Craibstone Street
Aberdeen
AB11 6YQ

REGISTERED NUMBER:

SC357128 (Scotland)

ACCOUNTANTS:

Michael Robb (Acc. & Tax. Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
Grampian
AB12 3JB

BANKERS:

Royal Bank of Scotland plc
Aberdeen Central Branch
12 Golden Square
Aberdeen
AB9 8DU

Monkey Bars Ltd

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		75,090		86,570
CURRENT ASSETS					
Stocks		9,489		9,278	
Debtors		34,571		6,373	
Cash at bank and in hand		132,258		87,660	
		<u>176,318</u>		<u>103,311</u>	
CREDITORS					
Amounts falling due within one year		<u>82,482</u>		<u>78,322</u>	
NET CURRENT ASSETS			<u>93,836</u>		<u>24,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,926</u>		<u>111,559</u>
CREDITORS					
Amounts falling due after more than one year			-		<u>18,750</u>
NET ASSETS			<u><u>168,926</u></u>		<u><u>92,809</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		170		200
Share premium			42,405		42,405
Capital redemption reserve			30		-
Profit and loss account			<u>126,321</u>		<u>50,204</u>
SHAREHOLDERS' FUNDS			<u><u>168,926</u></u>		<u><u>92,809</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

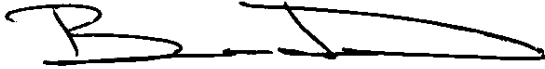
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Monkey Bars Ltd

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2012 and were signed on its behalf by:



Mr B Iravani - Director



Mr M R J Taylor - Director

The notes form part of these abbreviated accounts

Monkey Bars Ltd

Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bar Refurbishment	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	105,822
Additions	3,169
	<hr/>
At 31 March 2012	108,991
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DEPRECIATION	
At 1 April 2011	19,252
Charge for year	14,649
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At 31 March 2012	33,901
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NET BOOK VALUE	
At 31 March 2012	75,090
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At 31 March 2011	86,570
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
270	Ordinary	£0-50	135	165
70	Ordinary "A"	£0-50	35	35
			<hr/>	<hr/>
			170	200
			<hr/>	<hr/>

Monkey Bars Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

3. CALLED UP SHARE CAPITAL - continued

Following the resignation of director Stewart Rumbles the company passed a special resolution to purchase 60 of its Ordinary shares.