

AARON LAWTON ASSOCIATES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2010



Company No. 356 653 (Scotland)

AARON LAWTON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2010

	Note	2010 £
FIXED ASSETS		
Intangible Assets	3	7,423
Tangible Assets	4	6,028
		<hr/> 13,451 <hr/>
CURRENT ASSETS		
Stocks		-
Debtors		7,684
Cash at Bank and in Hand		28,082
		<hr/> 35,766 <hr/>
Creditors - amounts falling due within one year		39,772
NET CURRENT ASSETS/(LIABILITIES)		<hr/> (4,006) <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,445
Creditors - amounts falling due after more than one year		-
Provisions for Liabilities and Charges		556
NET ASSETS		<hr/> £8,889 <hr/>
CAPITAL AND RESERVES		
Called up Share Capital	5	100
Profit and Loss Account		8,789
SHAREHOLDERS' FUNDS - All Equity		<hr/> £8,889 <hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the board on 14 December 2010
and signed on its behalf by:



Aaron Lawton
Director

Company No. 356 653 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

AARON LAWTON ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2010

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period	Principal annual rate
Office Equipment	3 Years	33% Straight Line
Motor Vehicles	5 Years	20% Straight Line

(c) Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair view of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

(d) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Finished work in progress is valued at selling price.

(e) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, deferred tax assets are recognised only to the extent that the director considers it is more likely than not that they will be recovered against future taxable profits.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

3. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 16 March 2009	-
Costs incurred in year	9,279
Disposals	-
At 31 March 2010	£9,279
AMORTISATION	
At 16 March 2009	-
Charge for the year	1,856
On disposals	-
At 31 March 2010	£1,856
NET BOOK VALUES	
At 31 March 2010	£7,423
At 16 March 2009	-

AARON LAWTON ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2010

4. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 16 March 2009	-
Additions	7,139
Disposals	-
At 31 March 2010	<u>£7,139</u>
DEPRECIATION	
At 16 March 2009	-
Charge for the year	1,111
On disposals	-
At 31 March 2010	<u>£1,111</u>
NET BOOK VALUES	
At 31 March 2010	<u>£6,028</u>
At 16 March 2009	<u>-</u>

5. CALLED UP SHARE CAPITAL

	2010
Ordinary shares of £1 each	
Allotted, called up and fully paid	<u>£100</u>

100 Shares were issued at par in the period, in order to capitalise the company.