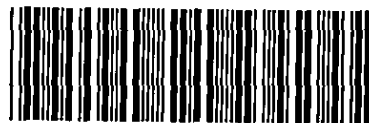


Charity Registration No. SC 040421

Company Registration No. 356609 (Scotland)

Action Kintore Limited
Company Limited by Guarantee
Directors' Report and Unaudited
Accounts
For The Period Ended 31 March 2010

SATURDAY



SYW0WPNU

SCT

04/12/2010

353

COMPANIES HOUSE

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Joan Thomson
Kenneth Thomson
Isabella Stirling
Kevin Powell

Charity number

SC 040421

Company number

356609

Registered office

5 Newlands Drive
Kintore
Inverurie
Aberdeenshire
AB51 OAF

Accountants

James Porter CA
Johnston Carmichael
Axis Business Centre
Thainstone
Inverurie
AB51 5TB

Solicitors

The Kellas Partnership
2/6 High Street
Inverurie
AB51 9XQ

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
CONTENTS

	Page
Directors' report	1 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 9

ACTION KINTORE LIMITED

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2010

The directors present their report and accounts for the period ended 31 March 2010.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's aims and objectives, applicable law and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was incorporated on 16 March 2009 and these accounts represent the first period of activity.

The directors who served during the period were:

Joan Thomson	(Appointed 16 March 2009)
Kenneth Thomson	(Appointed 16 March 2009)
Isabella Stirling	(Appointed 16 March 2009)
Kevin Powell	(Appointed 16 March 2009)

Directors of the company are recruited by way of nomination of members by the existing directors of the company. The Board advise new directors of their main roles, duties and responsibilities as well as advising on background information on the charity.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charitable company's objectives are to advance life and relieve the needs of young people within the Kintore and District area by:

- bringing together those young people and the local authorities, voluntary and other organisations in a common effort to advance their education, and
- to provide facilities for recreational leisure time activities designed to improve the young people's conditions of life in the area, enabling them to participate in society as mature and responsible individuals.

In addition to youth provision, it is anticipated another community need may be met by the construction of this building. Other small groups and organisations may rent it from Action Kintore, as it is not only the young people who are disadvantaged as a result of the lack of suitable meeting facilities within Kintore.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2010

Achievements and performance

Action Kintore organised a public meeting at Kintore school on 9 March 2007. Approximately 180 persons attended, including a significant number of young people and there was overwhelming support for the provision of recreational facilities for youth in the town.

A derelict council site, where Kintore library previously stood, was identified as a suitable location for a youth facility and council permission was granted for this on 11 September 2007. The council has since offered a 25 year lease on the land and this is in the process of being finalised.

One of the strengths of the organisation has been the enthusiasm of youth forum members, evidenced by their fundraising effort. Events have included organising a business breakfast to raise money and create awareness within the business community, a car wash, bag packing, a Lharig Ghru sponsored walk, joint functions with Balfour Beatty's fundraising team, at which a total of £2676.50 was raised, and a ceilidh, to be held on 20 November 2010.

In addition, members have organised a halloween party for primary school children. They also regularly meet with elderly residents from the area where the youth café (to be called The Bothie when completed) is to be located; all with a view to demonstrating their wish to be a force for good and to be 'good neighbours' when the youth café is completed and in use.

Aberdeenshire council's role in this project has been significant. Various council officials and two local councillors for the area have been supportive from the outset and continue to be so and a significant part of the funds credited to Action Kintore's bank account over the past two years have come from council grants. This support is in addition to their agreement to allocate the site for a youth café and grant planning permission; support which is extremely important, as it adds value and credibility to the project.

This is an exciting project and ticks so many boxes relative to youth and the community and in addition, the plans for building (currently with Aberdeenshire council for full planning permission) will incorporate straw bales in the walls and a living sedum roof. It will not only be unique (it is highly unlikely there is another youth centre of this kind in the UK), but also eco-conscious.

It can be deduced from the above that the directors and members of Action Kintore Limited and the youth of Kintore have been committed for years and have worked enthusiastically and tirelessly towards their dream of a youth facility in the town, a dream which will become reality in 2010. Repeat fundraisers, sponsorship and grant applications will continue to take place when the facility is open, to ensure financial viability.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2010

Financial review

The financial results of the company are detailed on pages 5 to 9. The charity will continue to hold fundraising events, in conjunction with members of Kintore Youth Forum, who have displayed enthusiasm and imagination in the scope of their efforts to date and seem committed to continue doing so.

Prior to the charity's incorporation, income of £2,073 and expenditure of £2,442 towards the objectives of the charity was undertaken by Kintore Community Council. These amounts have been incorporated in the results shown in these financial statements and the balance of £369 has been included as a donation from Kintore Community Council.

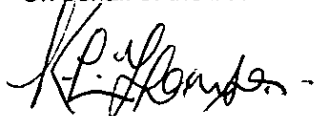
The charity also continues to apply for suitable Grants which are available to it and this will enable it to achieve its charitable objectives.

The total resources expended this year have been limited due to where the charity stands in relation to its application for Planning Permission, but submission for Full Planning Permission is imminent and the outcome of this will determine the timeline of the project.

The charity's reserves are used to generate income to help meet its charitable objectives and it is the intention of the Directors to build up reserves in order to fund the future project.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors



Kenneth Thomson

Director

Dated: 2/12/10.

**ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS OF ACTION KINTORE LIMITED**

I report on the accounts of the charitable company for the period ended 31 March 2010, which are set out on pages 5 to 9.

This report is made to the charitable company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charitable company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's board of directors as a body, for my work or for this report.

Respective responsibilities of directors and examiner

The charitable company's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charitable company's directors consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

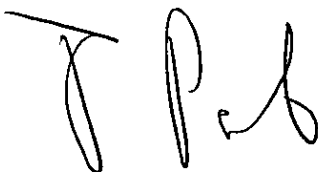
Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Porter CA
On behalf of
Johnston Carmichael

2 December 2010

Axis Business Centre
Thainstone
Inverurie
AB51 5TB

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2010

	Notes	2010 £
<u>Incoming resources</u>		
Incoming resources from generated funds		
Donations	2	2,481
Activities for generating funds	3	6,705
		<hr/> 9,186
Incoming resources from charitable activities	4	6,400
		<hr/> 15,586
Total incoming resources		
<u>Resources expended</u>	5	
Costs of generating funds		
Costs of generating donations		114
Costs of activities for generating funds	3	170
		<hr/> 284
Governance costs		1,292
		<hr/> 1,576
Total resources expended		
Net income for the year/ Net movement in funds		14,010
Fund balances at 16 March 2009		-
Fund balances at 31 March 2010		<hr/> <hr/> 14,010

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2010

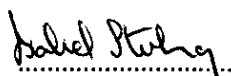
	Notes	2010 £	£
Fixed assets			
Tangible assets	8		6,059
Current assets			
Cash at bank and in hand		9,243	
Creditors: amounts falling due within one year	9	<u>(1,292)</u>	
Net current assets			<u>7,951</u>
Total assets less current liabilities			<u><u>14,010</u></u>
Funds			
Unrestricted funds			<u>14,010</u>
			<u><u>14,010</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 28/4/10



Isabella Stirling
Director

Company Registration No. 356609

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

The charity has availed itself of s396 of the Companies Act 2006, as permitted in paragraph 4(1) of schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2 Incoming resources

All incoming resources are included in full in the Statement of Financial Activities in the year which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

No depreciation is provided in respect of land and buildings, as the costs capitalised relate to an asset under construction. The building will be depreciated when it has been completed.

1.5 Unrestricted funds

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds.

2 Donations

	2010
	£
Donations and gifts	2,481

Included in donations is £369 from Kintore Community Council, relating to activities prior to incorporation.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2010

3 Activities for generating funds

	2010 £
Activities for generating funds	6,705
Costs of activities for generating funds	(170)
Net Activities for generating funds	6,535

4 Incoming resources from charitable activities

	2010 £
Grants received	6,400

Aberdeenshire Council funded all of the grants received in the period.

5 Total resources expended

	2010 £
Costs of generating funds	
Costs of generating donations	114
Costs of activities for generating funds	170
Total	284
 Governance costs	 1,292
	1,576

Governance costs includes payments to the accountants of £1,292 for independent examiners' fees.

6 Directors

None of the directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

7 Employees

There were no employees during the period.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2010

8 Tangible fixed assets

**Land and
buildings
£**

Cost

At 16 March 2009

-

Additions

6,059

At 31 March 2010

6,059

Depreciation

At 16 March 2009 and at 31 March 2010

-

Net book value

At 31 March 2010

6,059

9 Creditors: amounts falling due within one year

**2010
£**

Accruals

1,292

10 Limitation of liability

The company was incorporated under the Companies Act 1985 as a company limited by guarantee and not having a share capital. The liability of each member does not exceed £1. The number of members at 31 March 2010 was 12.

11 Post balance sheet events

Action Kintore Limited signed a 25 year lease on 10 November 2010 for a site in Kintore from Aberdeenshire Council for the proposed Youth Centre at an annual rent of £50 plus VAT.

12 Controlling parties

No individual controls the company because the company is limited by guarantee.