

Company Registration Number SC356609

Action Kintore Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2013

Charity Number SC040421

Heather McKay, CA
2 Little Oxen Craig
Inverurie
Aberdeenshire
AB51 4LP

TUESDAY



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**Action Kintore Limited
Company Limited by Guarantee**

Financial Statements

Year Ended 31 March 2013

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Action Kintore Limited
Company Limited by Guarantee

Members of the Board and Professional Advisers

Registered charity name	Action Kintore Limited
Charity number	SC040421
Company registration number	SC356609
Principal office	5 Newlands Drive Kintore Aberdeenshire AB51 0AF
Trustees	Joan Thomson (retired 2 November 2012) Kenneth Thomson Isabella Stirling Kevin Powell (retired 20 June 2013) Kevin Watt Mark Davidson
Independent examiner	Heather McKay 2 Little Oxen Craig Inverurie Aberdeenshire AB51 4LP
Solicitors	The Kellas Partnership 2/6 High Street Inverurie Aberdeenshire AB51 9XQ

**Action Kintore Limited
Company Limited by Guarantee
Trustees' Annual Report
Year Ended 31 March 2013**

The trustees have pleasure in presenting their report and the unaudited financial statement of the charity for the year ended 31 March 2013.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served the company during the period were as follows:

Joan Thomson
Kenneth Thomson
Isabella Stirling
Kevin Powell
Kevin Watt
Mark Davidson

Joan Thomson retired as a director on 2 November 2012.

Kevin Powell retired as a director on 20 June 2013.

Structure, Governance and Management

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Directors of the company are recruited by way of nomination of members by the existing directors of the company. The Board advise new directors of their main roles, duties and responsibilities as well as advising on background information on the charity.

None of the directors has a beneficial interest in the company. All the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Action Kintore Limited
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year Ended 31 March 2013

Objectives and Activities

The charitable company's objectives are to advance life and relieve the needs of young people within Kintore and District area by:

- bringing together those young people and the local authorities, voluntary and other organisations in a common effort to advance their education, and
- to provide facilities for recreational leisure time activities designed to improve the young people's conditions of life in the area, enabling them to participate in society as mature and responsible individuals.

In addition to youth provision, it is anticipated another community need may be met by the construction of this building. Other small groups and organisations may rent it from Action Kintore, as it is not only the young people who are disadvantaged as a result of the lack of suitable meeting facilities within Kintore.

Achievements and Performance

Since the last Report the Directors have continued to work to achieve the Company's Objectives, set out in the Constitution.

The Constitution sets out various ways in which we could provide support, activities and facilities which develop skills and capabilities of young people; ensure facilities are available to them; promote Companies whose activities may further one or more of the above objects, or may generate income to support such activities; accept Grants, Donations and legacies of all kind.

The Bothie project as you will know involves building a youth facility in Kintore and has been referred to in previous AGMs. Over the term of the project, the main frustration has been the time taken to move the project through to a stage where work could start on the building, but I am now delighted to report that the build started two weeks ago and settled and dry weather has meant the foundations are in and the concrete walls are now well above ground level. Jim Law has been in frequent liaison with the on-site Bancon staff, to ensure all is going to plan. Completion date is expected to be mid-September.

There has been continued commitment by our Directors and Aberdeenshire Council Youth Workers, to assist and guide Youth Forum members. Several volunteers came forward to assist with the project and we have concluded the Child Protection processes relative to these persons, as part of their recruitment and induction.

However, while we gained two new Directors since my last Report, two have stood down, so more will be required, to continue these strategic aims of the Company, in relation to The Bothie and its management and crucially, a lot more volunteers must be recruited, before we can open the doors.

Action Kintore Limited
Company Limited by Guarantee
Trustees' Annual Report (continued)

Year Ended 31 March 2013

There are however indications that new persons will be identified and come on board to assist. What is clear is that the youth facility cannot open until there is adequate supervision.

A Youth Development Worker is seen as crucial to the success of the facility and we are pursuing various Grants. Word of mouth possibilities of funding will be followed by written funding applications, if there is a likelihood of success.

Turning to the youth themselves, and a good example of the enthusiasm and commitment of all was an Open Day held in Kintore Community Hall and its car park, on 2 September which attracted significant local support, created awareness within the community and raised a tidy sum for the funds.

Another possibility arose at the Kintore Summer Festival, where AK members manned a 'Splat the Pirate' stand and face painting.

The Company has now given up the lease of two rooms in Kintore Town House. The £250 per month leasing costs we were paying to the Council could no longer be sustained, at a time when we were putting all our financial resources into The Bothie build.

Action Kintore as a Limited Company, provides the formal infrastructure through which all other aspects of the organisation functions and therefore its existence is vitally important, as the apparatus we've put in place is so relevant and useful, in promoting and supporting the Objects referred to earlier in this report, in addition to managing finances and as a focal point for the provision of youth facilities in Kintore.

Much 'behind the scenes' work is still to take place. One such piece of work is exploring the possibility of allowing other groups to use the facility and how Action Kintore can be recompensed for that.

Financial Review

The financial results of the company are detailed in pages 8 to 14.

This report has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Action Kintore Limited
Company Limited by Guarantee
Trustees' Annual Report (continued)
Year Ended 31 March 2013

Responsibilities of the Trustees

The trustees (who are also the directors of Action Kintore Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the companies Act 2006.

Registered office:
5 Newlands Drive
Kintore
Aberdeenshire
AB51 0AF

Signed on behalf of the trustees



Kenneth Thomson
Chairman

30 November 2013

Action Kintore Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Action Kintore Limited
Year Ended 31 March 2013

I report on the accounts of the charity for the year ended 31 March 2013 set out on pages 8 to 14.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees (who are also the directors of Action Kintore Limited for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1)(c) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Action Kintore Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Action Kintore Limited
(continued)

Year Ended 31 March 2013

Heather McKay

Heather McKay
Independent Examiner

2 Little Oxen Craig
Aberdeenshire
AB51 4LP

Date 3/12/13

Action Kintore Limited
Company Limited by Guarantee

Statement of Financial Activities Profit and Loss Account
(Incorporating the Income and Expenditure Account)

Year Ended 31 March 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	2	90	-	90	2,489
Activities for generating funds	3	1,801	-	1,801	45
Incoming resources from charitable activities	4	-	1,000	1,000	12,000
Total Incoming Resources		1,891	1,000	2,891	14,534
Resources Expended					
Costs of generating funds					
Costs of generating voluntary income	5	539	-	539	260
Charitable activities	6,7	162	13,624	13,786	10,095
Governance costs	8	540	128	668	918
Total resources expended		1,241	13,752	14,993	11,273
Net Incoming/(outgoing) resources before transfers	9	650	(12,752)	(12,102)	3,261
Transfers between funds		2,758	(2,758)	-	-
Net Movement in Funds		3,408	(15,510)	(12,102)	3,261
Reconciliation of Funds					
Total funds brought forward		20,577	25,029	45,606	42,345
Total funds carried forward		23,985	9,519	33,504	45,606

The Statement of Financial Activities Profit and Loss Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Action Kintore Limited
Company Limited by Guarantee
Balance Sheet

31 March 2013

	Note	2013 £	2012 £
Fixed Assets			
Tangible assets	11	15,329	15,457
Current Assets			
Cash in hand		18,359	30,648
Prepayments	12	65	-
Creditors: Amounts falling due within one year	13	<u>(250)</u>	(499)
Net Current Assets		18,175	30,149
Total Assets Less Current Liabilities		<u>33,504</u>	<u>45,606</u>
Net Assets		<u>33,504</u>	<u>45,606</u>
Funds			
Restricted income funds	14	9,519	25,029
Unrestricted income funds	15	23,985	20,577
Total funds		<u>33,504</u>	<u>45,606</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

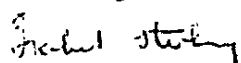
The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on 30 November 2013 and are signed on their behalf by:

Isabel Stirling



Company Registration Number: SC356609

The notes on pages 10 to 14 form part of these financial statements.

Action Kintore Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 March 2013

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment – 15% reducing balance method

2. Voluntary Income

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations			
Donations & gifts	<u>90</u>	<u>90</u>	<u>2,489</u>

3. Incoming Resources from Activities for Generating Funds

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Activities for generating funds	<u>1,801</u>	<u>1,801</u>	<u>45</u>

4. Incoming Resources from Charitable Activities

	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Grants received	<u>1,000</u>	<u>1,000</u>	<u>12,000</u>

Action Kintore Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 March 2013

5. Costs of Generating Voluntary Income

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Donations	-	-	260
Costs of activities for generating funds	<u>539</u>	<u>539</u>	<u>-</u>
	<u>539</u>	<u>539</u>	<u>260</u>

6. Costs of Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Charitable activity	145	112	257	41
Support costs	<u>17</u>	<u>13,512</u>	<u>13,529</u>	<u>10,054</u>
	<u>162</u>	<u>13,624</u>	<u>13,786</u>	<u>10,095</u>

7. Costs of Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total Funds 2013	Total Funds 2012
	£	£	£	£
Charitable activity	<u>257</u>	<u>13,529</u>	<u>13,786</u>	<u>10,095</u>

8. Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Depreciation	-	128	128	150
Other governance costs	<u>540</u>	<u>-</u>	<u>540</u>	<u>768</u>
	<u>540</u>	<u>128</u>	<u>668</u>	<u>918</u>

9. Net Incoming Resources for the Year

This is stated after charging:

	2013	2012
	£	£
Depreciation	<u>128</u>	<u>151</u>

Action Kintore Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 March 2013

10. Staff Costs and Emoluments Particulars of Employees

Total staff costs were as follows:

	2013	2012
	£	£
Wages and salaries	6,565	5,812
Social security costs	<u>147</u>	<u>127</u>
	<u>6,712</u>	<u>5,939</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2013	2012
£	£
Nil	Nil

No employee received remuneration of more than £60,000 during the year (2012 – Nil).

11. Tangible Fixed Assets

	Land & Buildings £	Equipment £	Total £
Cost			
At 1 April 2012	<u>14,603</u>	<u>1,005</u>	<u>15,608</u>
At 31 March 2013	<u>14,603</u>	<u>1,005</u>	<u>15,608</u>
Depreciation			
Accumulated depreciation	-	151	151
Charge for the year	<u>-</u>	<u>128</u>	<u>128</u>
At 31 March 2013	<u>-</u>	<u>279</u>	<u>279</u>
Net Book Value			
At 31 March 2013	<u>14,603</u>	<u>726</u>	<u>15,329</u>
At 31 March 2012	<u>14,603</u>	<u>854</u>	<u>15,457</u>

12. Prepayments

	2013	2012
	£	£
Prepayments	<u>65</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2013	2012
	£	£
Accruals	<u>250</u>	<u>499</u>

Action Kintore Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 March 2013

14. Restricted Income Funds

	Balance at 1 Apr 2012	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2013
	£	£	£	£	£
Entrust Grant	8,708	-	-	-	8,708
Various donations for lease of Wee Bothie	3,206	-	(3,000)	(206)	-
Aberdeenshire Council	5,000	-	(2,448)	(2,552)	-
Kemnay Community Development Grant	1,000	1,000	(2,000)	-	-
Garioch Community Planning Partnership	1,300	-	(523)	-	777
Intergenerational Fund					
CSV	146	-	(112)	-	34
Youth Link	<u>5,669</u>	<u>-</u>	<u>(5,669)</u>	<u>-</u>	<u>-</u>
	<u>25,029</u>	<u>1,000</u>	<u>(13,752)</u>	<u>(2,758)</u>	<u>9,519</u>

The Entrust Grant was received for professional fees relating to the build. The balance relates to professional fees that have been capitalised, and the grant will be amortised in future years when the building is completed. Various donations have been received in prior years for the lease of the Wee Bothie. £3,000 was expended during the year, and the remaining balance has been released into general funds. Aberdeenshire Council provided a grant of £5,000 in a previous year for general running costs. The remaining balance on the fund, after expenditure, has been transferred to general funds as the trustees do not consider it to be restricted funds. The Kemnay CDG of £1,000 in the prior year and £1,000 in the current year was for the Development Worker salary costs. These funds have been expended during the year. Garioch Community Planning Partnership has contributed £1,300 in the last two years for start-up costs. Various start-up costs have been expended using these funds, and the remainder relates to the computer equipment which has been capitalised. The grant is being amortised as the computer equipment is depreciated. Art materials have been purchased during the year using the Intergenerational Fund, and there is a fund balance of £34 remaining. The Youth Link grant was received for the Development Worker salary costs up to May 2012. £2,543 was used for the salary up to May 2012 and the remaining £3,126 at that date had to be re-paid to Youth Link.

15. Unrestricted Income Funds

	Balance at 1 Apr 2012	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2013
	£	£	£	£	£
General Funds	20,577	1,891	(1,241)	2,758	23,985

Action Kintore Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year Ended 31 March 2013

16. Analysis of Net Assets Between Funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds	8,870	34	8,904
Unrestricted Income Funds	<u>6,459</u>	<u>18,141</u>	<u>24,600</u>
Total Funds	<u>15,329</u>	<u>18,175</u>	<u>33,504</u>

17. Company Limited by Guarantee

The charity is controlled by the trustees.

**Action Kintore Limited
Company Limited by Guarantee
Management Information
Year Ended 31 March 2013**

**The following pages do not form part of the statutory financial statements which are the subject
of the independent examiner's report on pages 6 to 7.**

Action Kintore Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities Profit and Loss Account

Year Ended 31 March 2013

	2013 £	2012 £
Incoming Resources		
Voluntary Income		
Donations & gifts	<u>90</u>	<u>2,489</u>
Activities for Generating Funds		
Activities for generating funds	<u>1,801</u>	<u>45</u>
Incoming Resources from Charitable Activities		
Grants received	<u>1,000</u>	<u>12,000</u>
Total Incoming Resources	<u>2,891</u>	<u>14,534</u>
Resources Expended		
Costs of Generating Voluntary Income		
Establishment - other	<u>539</u>	<u>259</u>
Charitable Activities		
Staff costs – wages & salaries	5,139	5,812
Staff costs – employer's NIC	147	127
Establishment – rent	3,012	3,000
Establishment – repairs & maintenance	90	41
Establishment – other	4,498	43
Legal & professional – other	900	341
Postage & stationery	-	731
	<u>13,786</u>	<u>10,095</u>
Governance Costs		
Depreciation	128	151
Other governance costs	<u>540</u>	<u>768</u>
	<u>668</u>	<u>919</u>
Total Resources Expended	<u>14,993</u>	<u>11,273</u>
Net Incoming/(Outgoing) Resources for the Year	<u>(12,102)</u>	<u>3,261</u>

Action Kintore Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities Profit and Loss Account

Year Ended 31 March 2013

	2013 £	2012 £
Costs of Generating Voluntary Income		
Costs of generating income – Donations		
Establishment – other	-	259
	<u>-</u>	<u>259</u>
Costs of activities for generating funds		
Establishment – other	539	-
	<u>539</u>	<u>259</u>
Charitable Activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Establishment – repairs & maintenance	90	41
	<u>90</u>	<u>41</u>
Support costs		
Staff costs – wages & salaries	5,139	5,812
Staff costs – employer's NIC	147	127
Establishment – rent	3,012	3,000
Establishment – other	4,498	43
Legal & professional – other	900	341
Postage & stationery	-	731
	<u>13,696</u>	<u>10,054</u>
	<u>13,786</u>	<u>10,095</u>
	<u>13,786</u>	<u>10,095</u>