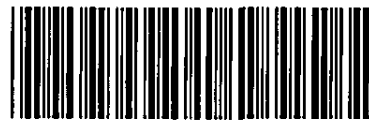


Charity Registration No. SC040421

Company Registration No. SC356609 (Scotland)

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Joan Thomson
Kenneth Thomson
Isabella Stirling
Kevin Powell

Charity number

SC040421

Company number

SC356609

Registered office

5 Newlands Drive
Kintore
Inverurie
Aberdeenshire
AB51 OAF

Independent examiner

James Porter CA
Johnston Carmichael LLP
Axis Business Centre
Thainstone
Inverurie
AB51 5TB

Solicitors

The Kellas Partnership
2/6 High Street
Inverurie
AB51 9XQ

**ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
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**ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and accounts for the year ended 31 March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's aims and objectives, applicable law and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The directors who served during the year were:

Joan Thomson

Kenneth Thomson

Isabella Stirling

Kevin Powell

Directors of the company are recruited by way of nomination of members by the existing directors of the company. The Board advise new directors of their main roles, duties and responsibilities as well as advising on background information on the charity.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charitable company's objectives are to advance life and relieve the needs of young people within the Kintore and District area by:

- bringing together those young people and the local authorities, voluntary and other organisations in a common effort to advance their education, and
- to provide facilities for recreational leisure time activities designed to improve the young people's conditions of life in the area, enabling them to participate in society as mature and responsible individuals.

In addition to youth provision, it is anticipated another community need may be met by the construction of this building. Other small groups and organisations may rent it from Action Kintore, as it is not only the young people who are disadvantaged as a result of the lack of suitable meeting facilities within Kintore.

**ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2011

Achievements and performance

Another significant year for the Company, which has been one of consolidation of its position within Kintore, in supporting the work being done by a paid Youth Worker and members of Kintore Youth Forum, in their efforts to promote youth and raise funds.

However, the year has also been one of frustration for the Directors, in respect that we are still several months from realising the aim of building a Youth and Community Centre in the town.

Whilst the site and funds have been found and have been in place for a considerable time, the building firm which we have been working with from the outset has consistently failed to deliver plans which are financially viable, preferring instead to insist on a design which is too grand and expensive for our needs and budget.

In an attempt to overcome these difficulties, the Company has been very fortunate to secure the voluntary assistance of a retired qualified Quantity Surveyor, who has already made an impact and the project seems set to continue on a far more positive and realistic path, with amended plans to be drawn up. Initial discussions with an Aberdeenshire Council Planning Department official relative to these amendments have been positive. On completion of the Plans, they will be circulated for tender and estimates, from local building firms.

Regrettably, the delay referred to above has resulted in a situation whereby the building cannot now start this year due to the expected onset of winter, but April 2012 is likely to see work commence on the build.

In the meantime, the Company continues to meet its objective of providing facilities for young people. Two significant developments have taken place in that regard; in November 2010, the Company has been leasing two rooms within Kintore Town House which are being used as a Youth Centre and secondly, the Company has recently recruited a Youth Worker who has made a significant impact since taking up post.

Financial review

The financial results of the company are detailed on pages 4 to 10. The charity will continue to hold fundraising events, in conjunction with members of Kintore Youth Forum, who have displayed enthusiasm and imagination in the scope of their efforts to date and seem committed to continue doing so.

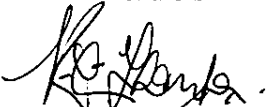
The charity also continues to apply for suitable Grants which are available to it and this will enable it to achieve its charitable objectives.

The total resources expended this year have been limited due to where the charity stands in relation to its application for Planning Permission, but submission for Full Planning Permission is imminent and the outcome of this will determine the timeline of the project.

The charity's reserves are used to generate income to help meet its charitable objectives and it is the intention of the Directors to build up reserves in order to fund the future project.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors



Kenneth Thomson

Director

Dated: 2 December 2011

**ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT**

TO THE DIRECTORS OF ACTION KINTORE LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2011, which are set out on pages 4 to 10.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of directors as a body, for my work or for this report.

Respective responsibilities of directors and examiner

The charity directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Porter CA
On behalf of
Johnston Carmichael LLP
Axis Business Centre
Thainstone
Inverurie
AB51 5TB

5 December 2011

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Donations	2	11,593	5,050	16,643	2,481
Activities for generating funds	3	618	-	618	6,705
		12,211	5,050	17,261	9,186
Incoming resources from charitable activities					
	4	-	15,500	15,500	6,400
Total incoming resources		12,211	20,550	32,761	15,586
<u>Resources expended</u>					
	5				
Costs of generating funds					
Costs of generating donations		157	-	157	114
Costs of activities for generating funds	3	314	-	314	170
		471	-	471	284
Charitable activities					
Support Costs		795	1,868	2,663	-
Governance costs					
		-	1,292	1,292	1,292
Total resources expended		1,266	3,160	4,426	1,576
Net income for the year/ Net movement in funds					
		10,945	17,390	28,335	14,010
Fund balances at 1 April 2010		14,010	-	14,010	-
Fund balances at 31 March 2011		24,955	17,390	42,345	14,010

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2011

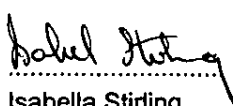
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	8		14,203		6,059
Current assets					
Cash at bank and in hand		29,434		9,243	
Creditors: amounts falling due within one year	9	(1,292)		(1,292)	
Net current assets			28,142		7,951
Total assets less current liabilities			42,345		14,010
Income funds					
Restricted funds	10		17,390		-
Unrestricted funds			24,955		14,010
			42,345		14,010

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 19/5/11


Isabella Stirling
Director

Company Registration No. SC356609

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

The charity has availed itself of s396 of the Companies Act 2006, as permitted in paragraph 4(1) of schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2 Incoming resources

All incoming resources are included in full in the Statement of Financial Activities in the year which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

No depreciation is provided in respect of land and buildings, as the costs capitalised relate to an asset under construction. The building will be depreciated when it has been completed.

1.5 Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds.

1.7 Grants receivable

Grants receivable are recognised when they are certain of receipt.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations and gifts	11,593	5,050	16,643	2,481

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

3 Activities for generating funds

	2011 £	2010 £
Activities for generating funds	618	6,705
Costs of activities for generating funds	(314)	(170)
Net Activities for generating funds	304	6,535

4 Incoming resources from charitable activities

	2011 £	2010 £
Grants received	15,500	6,400

Grants of £15,000 were provided by Aberdeenshire council in the year, including £10,000 for professional fees associated with the Bothie project, and £5,000 for the Wee Bothie expenses. The remaining £500 was granted by the Co-op fund.

5 Total resources expended

	2011 £	2010 £
Costs of generating funds		
Costs of generating donations	157	114
Costs of activities for generating funds	314	170
Total	471	284
Charitable activities		
<u>Support Costs</u>		
Activities undertaken directly	2,663	-
Governance costs	1,292	1,292
	4,426	1,576

Governance costs includes payments to the accountants of £1,292 (2010: £1,292) for independent examiners' fees.

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

6 Directors

None of the directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

7 Employees

There were no employees during the year.

8 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2010	6,059
Additions	8,144
	<hr/>
At 31 March 2011	14,203
	<hr/>
Depreciation	
At 1 April 2010 and at 31 March 2011	-
	<hr/>
Net book value	
At 31 March 2011	14,203
	<hr/>
At 31 March 2010	6,059
	<hr/>

No depreciation is provided in respect of land and buildings, as the costs capitalised relate to an asset under construction. The building will be depreciated when it has been completed.

9 Creditors: amounts falling due within one year	2011	2010
	£	£
Accruals	1,292	1,292
	<hr/>	<hr/>

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

10 Restricted funds

The restricted fund balance is made up as follows:

	Balance at 1 April 2010	Movement in funds Incoming resources	Resources expended	Balance at 31 March 2011
	£	£	£	£
Co-operative Grant	-	500	(250)	250
Entrust Grant	-	10,000	(1,292)	8,708
Various donations for lease of Wee Bothie	-	3,500	(1,250)	2,250
Intergenerational Fund CSV	-	550	(368)	182
Aberdeenshire Council	-	5,000	-	5,000
Garioch Community Planning Partnership	-	1,000	-	1,000
	-	20,550	(3,160)	17,390

A grant of £10,000 was received for professional fees relating to the build. This included £1,292 for the independent examiners fee. The remainder of professional fees have been capitalised, and are not yet being depreciated so the remainder of the grant is not amortised in the year.

Smaller donations totalling £3,500 were received from various sources for the rent on the Wee Bothie, of which £1,250 was expended in the year.

The Co-operative Fund granted £500 for items for the Wee Bothie and Kintore Youth Forum, of which £250 was expended in the year, and a further £550 was received from the Intergenerational CSV Fund, for work with the older generation, of which £368 was expended in the year.

A grant of £5,000 was received from Aberdeenshire Council for the running of the Wee Bothie, and £1,000 was received from the Garioch Community Planning Partnership for start up costs. There was no expenditure from either of these funds during the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2011 are represented by:			
Tangible fixed assets	6,059	8,144	14,203
Current assets	20,188	9,246	29,434
Creditors: amounts falling due within one year	(1,292)	-	(1,292)
	24,955	17,390	42,345

ACTION KINTORE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

12 Control

The charity is controlled by the Trustees.