

REGISTERED NUMBER: SC356566 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

3D Clinical Research Limited

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3D Clinical Research Limited (Registered number: SC356566)

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for the Year Ended 31 October 2012

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3D Clinical Research Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Dr A Waddell
Mrs F M Waddell

SECRETARY:

Dr A Waddell

REGISTERED OFFICE:

18E Liberton Brae
Edinburgh
Lothian
EH16 6AE

REGISTERED NUMBER:

SC356566 (Scotland)

ACCOUNTANTS:

Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

3D Clinical Research Limited (Registered number: SC356566)

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	218	300
CURRENT ASSETS			
Debtors		-	7,059
Cash at bank and in hand		32,156	5,109
		<u>32,156</u>	<u>12,168</u>
CREDITORS			
Amounts falling due within one year		(10,943)	(5,354)
NET CURRENT ASSETS		<u>21,213</u>	<u>6,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,431	7,114
CREDITORS			
Amounts falling due after more than one year		(50,000)	(50,000)
NET LIABILITIES		<u>(28,569)</u>	<u>(42,886)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(28,570)	(42,887)
SHAREHOLDERS' FUNDS		<u>(28,569)</u>	<u>(42,886)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2013 and were signed on its behalf by:

Dr A Waddell - Director



The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The company is a member of a small group whose parent, Tower Mains Limited, has taken the option available under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the total value, excluding value added tax, of revenue earned and client expenses recovered during the year from clinical trials consultancy, management and training services. Turnover recognised in advance of the client being billed is included in debtors under "accrued income".

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office equipment	25% per annum straight line
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Deferred tax

Deferred tax arises from including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided on all temporary timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which any asset can be utilised. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs

The pension costs charged in the financial statements represent the contributions payable by the company to a defined contribution pension scheme whose assets are held and managed separately by an independent company for the benefit of one of the directors. At the year end no contributions were outstanding to the pension scheme.

Group relief

Tax losses surrendered to any group company are paid in full by the claimant company.

Going concern

The financial statements are prepared on the going concern basis. The directors consider this remains appropriate as the company is able to meet its day to day working capital requirements as they fall due and expect it to be able to continue to do so for the foreseeable future with their continuing support as well as that of the holding company, Tower Mains Limited.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	327
DEPRECIATION	
At 1 November 2011	27
Charge for year	82
	109
NET BOOK VALUE	
At 31 October 2012	218
At 31 October 2011	300

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1	1

4. **ULTIMATE PARENT COMPANY**

The immediate and ultimate parent company is Tower Mains Limited.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
3D Clinical Research Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 3D Clinical Research Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of 3D Clinical Research Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 3D Clinical Research Limited and state those matters that we have agreed to state to the Board of Directors of 3D Clinical Research Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 3D Clinical Research Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 3D Clinical Research Limited. You consider that 3D Clinical Research Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 3D Clinical Research Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

17 July 2013