

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

3D Clinical Research Limited

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COMPANIES HOUSE

3D Clinical Research Limited

Company Information  
for the Year Ended 31 October 2010

<b>DIRECTORS:</b>	Dr A Waddell Mrs F Waddell
<b>SECRETARY:</b>	Dr A Waddell
<b>REGISTERED OFFICE:</b>	18E Liberton Brae Edinburgh Lothian EH16 6AE
<b>REGISTERED NUMBER:</b>	SC356566 (Scotland)
<b>ACCOUNTANTS:</b>	Brown, Scott & Main Chartered Accountants 91 West Savile Terrace Edinburgh EH9 3DP
<b>BANKERS:</b>	Bank of Scotland 300 Lawnmarket Edinburgh EH1 2PH

Abbreviated Balance Sheet  
31 October 2010

	2010	2009 as restated
	£	£
<b>CURRENT ASSETS</b>		
Debtors	32,989	61,031
Cash at bank and in hand	1,817	11,474
	<u>34,806</u>	<u>72,505</u>
<b>CREDITORS</b>		
Amounts falling due within one year	(18,058)	(23,659)
<b>NET CURRENT ASSETS</b>	<u>16,748</u>	<u>48,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	16,748	48,846
<b>CREDITORS</b>		
Amounts falling due after more than one year	(50,000)	(30,000)
<b>NET (LIABILITIES)/ASSETS</b>	<u>(33,252)</u>	<u>18,846</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	1
Profit and loss account	(33,253)	18,845
<b>SHAREHOLDERS' FUNDS</b>	<u>(33,252)</u>	<u>18,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 JULY 2011 and were signed on its behalf by:



Mrs F Waddell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2010

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The company is a member of a small group whose parent, Tower Mains Limited, has taken the option available under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the total value, excluding value added tax, of the revenue earned during the year from clinical trials consultancy, management and training services. Turnover recognised in advance of the client being billed is included in debtors under "accrued income".

**Deferred tax**

Deferred tax arises from including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided on all temporary timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which any asset can be utilised. Deferred tax assets and liabilities are not discounted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs**

The pension costs charged in the financial statements represent the contributions payable by the company to two defined contribution pension schemes: a group personal pension plan whose assets are held and managed separately by an independent company and a pension plan for the benefit of one of the directors. At the year end no contributions were outstanding to the group pension plan.

**Group relief**

Tax losses surrendered to any group company are paid in full by the claimant company.

**Going concern**

The financial statements are prepared on the going concern basis. The directors consider this remains appropriate as the company is able to meet its day to day working capital requirements as they fall due and expect it to be able to continue to do so for the foreseeable future with their continuing support as well as that of the holding company, Tower Mains Limited.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010	2009 as restated
			£	£
1,000	Ordinary	£1	1	1
			<u>          </u>	<u>          </u>

3. **ULTIMATE PARENT COMPANY**

The immediate and ultimate parent company is Tower Mains Limited.