

Registered number
356094

A & R McGREGOR LIMITED

Abbreviated Accounts

31 March 2010

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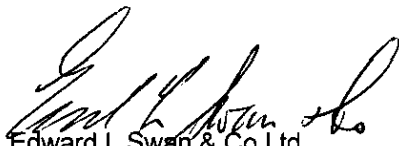
A & R McGREGOR LIMITED

Report to the director on the preparation of the unaudited abbreviated accounts of A & R McGREGOR LIMITED for the period ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & R McGREGOR LIMITED for the period ended 31 March 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Edward L Swan & Co Ltd
Chartered Certified Accountants
Studio 205, Embroidery Mill
Abbey Mill Business Centre
Paisley
Renfrewshire
PA1 1TJ
7 June 2010

A & R McGREGOR LIMITED
Registered number: 356094
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £
Fixed assets		
Intangible assets	2	4,942
Tangible assets	3	6,715
		<u>11,657</u>
Current assets		
Debtors		2,398
Cash at bank and in hand		30,321
		<u>32,719</u>
Creditors: amounts falling due within one year		(43,665)
Net current liabilities		<u>(10,946)</u>
Total assets less current liabilities		<u>711</u>
Creditors: amounts falling due after more than one year		(5,684)
Net liabilities		<u>(4,973)</u>
Capital and reserves		
Called up share capital	4	10
Profit and loss account		(4,983)
Shareholder's funds		<u>(4,973)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Mc Gregor

Archibald McGregor
 Director

Approved by the board on 7 June 2010

A & R McGREGOR LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets	£
Cost	
Additions	4,942
At 31 March 2010	4,942
Amortisation	
At 31 March 2010	-
Net book value	
At 31 March 2010	4,942

3 Tangible fixed assets	£
Cost	
Additions	8,953

A & R McGREGOR LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 March 2010

At 31 March 2010	<u>8,953</u>
Depreciation	
Charge for the period	2,238
At 31 March 2010	<u>2,238</u>
Net book value	
At 31 March 2010	<u>6,715</u>

4 Share capital	2010	2010
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	10	<u>10</u>

During the year 10 Ordinary shares of £1 each were issued for a consideration of £10.