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REGISTERED NUMBER: SC356093 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2016

for

JBH TRANSPORT LIMITED

shares

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for the Year Ended 31 March 2016

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JBH TRANSPORT LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTOR: K J B Henderson

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC356093 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA



JBH TRANSPORT LIMITED (REGISTERED NUMBER: SC356093)

Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	13,937	16,402
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	26,712	25,572
Cash at bank		<u>83,373</u>	<u>70,999</u>
		110,085	96,571
CREDITORS			
Amounts falling due within one year	6	<u>83,208</u>	<u>80,118</u>
NET CURRENT ASSETS		<u>26,877</u>	<u>16,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,814	32,855
CREDITORS			
Amounts falling due after more than one year	7	(2,814)	(8,202)
PROVISIONS FOR LIABILITIES	9	<u>(2,110)</u>	<u>(2,454)</u>
NET ASSETS		<u>35,890</u>	<u>22,199</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>35,889</u>	<u>22,198</u>
SHAREHOLDERS' FUNDS		<u>35,890</u>	<u>22,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JBH TRANSPORT LIMITED (REGISTERED NUMBER: SC356093)

Balance Sheet - continued

31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2016 and were signed by:


K J B Henderson - Director

shares

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

JBH Transport Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Expenditure of £500 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2015	46,864
Additions	8,250
Disposals	<u>(2,800)</u>
At 31 March 2016	<u>52,314</u>
DEPRECIATION	
At 1 April 2015	30,462
Charge for year	10,715
Eliminated on disposal	<u>(2,800)</u>
At 31 March 2016	<u>38,377</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,937</u>
At 31 March 2015	<u>16,402</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	<u>26,712</u>	<u>25,572</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	5,388	5,084
Trade creditors	12,253	12,511
Taxation and social security	15,499	20,285
Other creditors	<u>50,068</u>	<u>42,238</u>
	<u>83,208</u>	<u>80,118</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans	<u>2,814</u>	<u>8,202</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>8,202</u>	<u>13,286</u>

The bank loan is secured by a guarantee from the director of £25,000.

9. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>2,110</u>	<u>2,454</u>

	Deferred tax £
Balance at 1 April 2015	2,454
Credit to Income Statement during year	<u>(344)</u>
Balance at 31 March 2016	<u>2,110</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year a loan existed between the company and the director. At the year end, the balance due to the director was £47,140 (2015 £40,437).

11. ULTIMATE CONTROLLING PARTY

The company is controlled by K Henderson, who is the sole director and owns 100% of the company's issued share capital.