

**Registered Number SC355575**

**MSM HIGHLAND LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	18,000	21,000
Tangible assets	3	3,589	4,785
Investments		-	-
		<u>21,589</u>	<u>25,785</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		38,853	26,066
Investments		-	-
Cash at bank and in hand		15,084	13,239
		<u>53,937</u>	<u>39,305</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(29,028)	(21,904)
<b>Net current assets (liabilities)</b>		<u>24,909</u>	<u>17,401</u>
<b>Total assets less current liabilities</b>		<u>46,498</u>	<u>43,186</u>
<b>Creditors: amounts falling due after more than one year</b>		(77,344)	(90,670)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(30,846)</u>	<u>(47,484)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(30,946)	(47,494)
<b>Shareholders' funds</b>		<u>(30,846)</u>	<u>(47,484)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2013

And signed on their behalf by:

**A.Stevenson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% and 25% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2012	9,000
Charge for the year	3,000
On disposals	-
At 31 March 2013	<u>12,000</u>
<b>Net book values</b>	
At 31 March 2013	<u>18,000</u>
At 31 March 2012	<u>21,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	9,037
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>9,037</u>
<b>Depreciation</b>	
At 1 April 2012	4,252
Charge for the year	1,196
On disposals	-
At 31 March 2013	<u>5,448</u>
<b>Net book values</b>	
At 31 March 2013	<u>3,589</u>
At 31 March 2012	<u>4,785</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each (10 shares for 2012)	100	10

90 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

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